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Exploration Permit/Permis d'exploration

Number/Numero:

PR-25-000030

This permit is issued under the authority of section 78.3 of the *Mining Act* and the Exploration Plans and Exploration Permits Regulation (O. Reg. 308/12). It is subject to the provisions of the Act and regulation as well as the terms and conditions included in this permit.

Ce permis est emis conformement aux dispositions de section 78.3 de la *Loi sur les mines* et des reglements et est sujet aux restrictions et dispositions de ce lois et reglements ainsi qu'aux conditions ci-enoncees.

Note: The issuance of this permit does not relieve the applicant from the responsibility of acquiring any other agency, board, government, etc. approval as may be required nor does it relieve the permittee from the requirements of any other legislation or guarantee access to the land.

Remarque: La déliverance de ce permis n'exempte pas le demandeur de l'obligation d'obtenir l'autorisation de tout autre organisme, commission, gouvernement, etc. qui pourrait être exigée, n'exempte pas le titulaire des dispositions de toute autre loi et ne garantit pas l'accès à la terre

Project Details/ Détails sur le projet					
Project Name/ Titre du projet	Qualified Supervisor/Superviseur qualifié				
South Bay Drill Program (Confederation Belt Gold	Luana Yeung				
This Permit is issued to: Ce Permis est deliver	ré a:				
Name of Permittee	:/Nom du detenteur:				
Gravel Ridge Resources Ltd.					
Mailing Address:	/Addresse postale:				
289 Sanders St East, Exeter, ON, N0M 1S1					
To conduct early exploration activities from/ Pour effectuer des activitées d'exploration d					
On claim/lease/licence of occupation number(s):/Sur le numéro(s) du claim/bail/permis de 765384, 765389, 765390, 765393, 765396, 765403, 76540, 765419, 765420, 765430, 765431,					
As per the project map(s) and Activity Details Report, all of which are attached hereto an Selon la/les carte(s) du projet et le Rapport Détaillé des Activités, tous qui sont attachés i					
for the purpose of Permit activities: Mechanized Drilling (assembled weight >150kg)/ Forage mécanisé (poids assemblé	>150 kg)				
Mechanized Stripping (>100m ² in 200m radius)/ Décapage mécanisé (>100 m ² dan	s un rayon de 200 m)				
Pitting and Trenching (>3m ³ in 200m radius)/ Creusement de fosses et de tranchées	$(>3 \text{ m}^3 \text{ dans un rayon de } 200 \text{ m})$				
Line Cutting (>1.5m width)/ Découpage des quadrillages (>1,5 m de largeur)					
Other (Early exploration activities for which Director has required a permit)/Autre (Activités d'exploration préliminaires pour laquelle le Directeur a demandé un permis):				
for the purpose of Plan activities: Ground geophysical survey requiring a generator (Les levés géophysiques au sol que	i nécessitent l'utilisation d'une géneratrice)				
Mechanized Drilling (assembled weight <150kg)/ Forage mécanisé (poids assemblé	<150 kg)				

☐ Mechanized Stripping (<100m² in 200m radius)/ Décapage mécanisé (<100 m² d	ans un rayon de 200 m)					
Pitting and Trenching (1-3m ³ in 200m radius)/ Creusement de fosses et de tranche	Ses (1-3 m ³ dans un rayon de 200 m)					
Line Cutting (<1.5m width)/ Découpage des quadrillages (<1,5 m de largeur)						
Subject to the following conditions:/Et sous les conditions suivanted:						
1. The Permittee shall keep this permit or a true copy thereof on the p lierux des travaux.	ermit area./Le detenteur conserver ace permis ou une copie conforme sur les					
The person in charge of the operation conducted under this permit shall produce and show this permit or the true copy kept on the exploration permit area to any inspector whenever requested by the officer./Le responsible des travaux couverts par ce permis doit produire le permis ou sa copie conforme si un inspecteur lui demande.						
 The requirements outlined in Schedule 1 of Ontario Regulation 308 exigences générales identifier à l'annexe 1 du Règlement de l'Ontar 	i/12 and applicable Provincial Standards for Early Exploration/ Les io 308/12 et les normes provinciale relatives a l'exploration preliminaire.					
4. Other terms and conditions as listed on this permit./Autres termes e	t conditions enoncees sur ce permis.					
Place of Issue/Emis a:						
Thunder Bay						
Issued by/Emis par:						
Neal Bennett, Director of Exploration						
	Signature of Director/Signature du directeur:					
2025/04/24						
	1/5					
Additional Terms and Conditions:	Autre termes et conditions:					



Activity Details Report

Under Section 78 of the Ontario Mining Act

Collection of personal information, if any, o subsection 178.2(1) of the <i>Mining Act</i> for the section 37 of of the <i>Freedom of Information</i> be posted in a modified form on the Ministr Environmental Registry for public comment Mineral Exploration and Development Sect 933 Ramsey Lake Road, Sudbury ON P38	Preferred language of correspondence English French		
Fields marked with an asterisk (*) are mane	datory.		
1. Project Details			
Project Name * South Bay Drill Program (Confederation	n Belt Gold Project)		
Name of Early Exploration Proponent * Renegade Gold Inc.			
Is the proposed early exploration area with ☐ Yes ✓ No	in the project area for an existing filed closu	re plan? *	
Are there any mine hazards identified in the ☐ Yes ✓ No	e Abandoned Mines Information System (AN	<u>//IS sites</u>) in your	project area? *
project area	oordinates (UTM) in North American Datum	,	id for the centre of your
Zone (N) * 15N	Easting (m) * 519800	Northing (m) * 5654500	
2. Exploration Logistics and Detailed	l Information		
Will explosives be used for any activity/acti be stored, and any other relevant information. No	vities? If yes describe in detail which activiti on.	es require the ex	plosives, where they will
What commodity or commodities are being Au, Cu, Ag	sought in the work program?		
Access will be by ground using existing	he exploration site for all activities? Describ trails that lead to the property by pickuled to access the mineral showings and	o truck, prenaut	
	uipment to and from the exploration site for sported on flat deck semi-trailers on all ver and skidded onto the drill collars.		
What type of equipment will you be using for Pick-up truck, ATV/SXS, diamond drill a	or all of the early exploration activities? and associated drilling equipment, prena	aut and dozer.	

What type of drilling will take place? (e.g. core drilling, reverse circulation) NQ core diamond drilling

Do you anticipate the re	emoval of the drill casi	ng?				
If yes, when will you be	romoving it?					
Immediately	3 to 6 months	6 to 12 mont	hs	☐ 1 to 2 yea	rs	
For the exploration activities propose		ed in your early expl	oration	submission ple	ease fill in the assoc	iated details (required
Geophysical surveys re	quiring a generator I	Type of Survey				
Line cutting	Line cutting ► Estimated total line ler		line len	gth		metres
Mechanized Stripping		▶ Planned Number of stripped locations				
		Estimated total	area of	stripping		square metres
Pitting and Trenching o	f Bedrock	► Planned Number of Pits/Trenches				
Mechanized Drilling	1	 Planned drill ho 	le diam	eter	7.5	centimetres
		1 - 5 pads				
		√ 6 - 10 pads				
		11 - 15 pads				
		16 - 20 pads				
		> 20 pads				
Please identify any non activities	-prescribed activity/ac	tivities you will be u	ndertak	ing to support	the prescribed early	exploration activity/
✓ Creating trails for the	e purposes of early ex	ploration				
Creating roads for the	ne purposes of early e	xploration				
Creating/setting up	camp(s) to house pers	onnel to perform yo	ur pres	cribed early ex	ploration activities	
Number of people in	camp	Num	ber of o	camps		
Ground geophysical	l surveys without a ger	nerator				
Airborne geophysica	al surveys					
Are you planning to sto	re fuel or other hazard	ous materials on th	e prope	erty? *		
Yes No						
Please provide any other			مطعناان	ng on roomt	nompilation targets	Most gross have
This round of early expensive				•		
seen little to no previous drilling. Work areas have seen a combination of logging and previous early stage exploration in the past. The company has internal SAR monitoring equipment and training programs that will be used						
while working in the areas. Holes will be cemented from below casing to surface. New trails will be required for this						
project and will be routed in the most direct route, in the most immature vegetation growth possible. Drill trail widths						
will be constructed as narrow as possible to accommodate the maximum equipment in use. Drill pads will be						
constructed at the minimum dimensions to accommodate safe drilling practices. Fuel will be stored in double walled						
tanks. Bedrock cutting	gs will be contained	in sumps at site a	nd cov	ered where p	ossible.	
3. Signature						
Name (Last Name, Firs	t Name)			Address		
Pickell, Devin			Devin(@rsdcapital.c	om	

0312E (2018/10) Page 2 of 3

2025/02/12



0312E (2018/10) Page 3 of 3

