

This permit is issued under the authority of section 78.3 of the *Mining Act* and the Exploration Plans and Exploration Permits Regulation (O. Reg. 308/12). It is subject to the provisions of the Act and regulation as well as the terms and conditions included in this permit.

Ce permis est émis conformément aux dispositions de section 78.3 de la *Loi sur les mines* et des règlements et est sujet aux restrictions et dispositions de ce lois et règlements ainsi qu'aux conditions ci-énoncées.

Note: The issuance of this permit does not relieve the applicant from the responsibility of acquiring any other agency, board, government, etc. approval as may be required nor does it relieve the permittee from the requirements of any other legislation or guarantee access to the land.

Remarque : La délivrance de ce permis n'exempte pas le demandeur de l'obligation d'obtenir l'autorisation de tout autre organisme, commission, gouvernement, etc. qui pourrait être exigée, n'exempte pas le titulaire des dispositions de toute autre loi et ne garantit pas l'accès à la terre.

Project Details/ Détails sur le projet

Project Name/ Titre du projet

M11B

Qualified Supervisor/Superviseur qualifié

Brent Clark

This Permit is issued to: Ce Permis est délivré a:

Name of Permittee:/Nom du détenteur:

Juno Corp.

Mailing Address:/Adresse postale:

141 Adelaide St W, Suite 301, Toronto, ON M5H 3L5

To conduct early exploration activities from/ Pour effectuer des activités d'exploration du (yyyy/mm/dd):

2026/01/21

to:

2029/01/20

On claim/lease/licence of occupation number(s):/Sur le numéro(s) du claim/bail/permis d'occupation:

569854, 569857, 569858, 569860, 569861, 569863, 569864, 569865, 569867, 569872, 569875, 569878, 569881, 569886, 569887, 569888, 569894, 569895, 569896, 569899, 569902, 569903, 569905, 569906, 569907, 569908, 569910, 569915, 569916, 569919, 569920, 569924, 569926, 569927, 569928, 569929, 569930, 569931, 569932, 569936, 569937, 569940, 569943, 569945, 569950, 569951, 569952, 569953, 569954, 569955, 569956, 569957, 569960, 569961, 569962, 569963, 569964, 569965, 569966, 569967, 569968, 569973, 569976, 569977, 569978, 569979, 569981, 569982, 569983, 569984, 569986, 569987, 569988, 569989, 569990, 569991, 569992, 569993, 569995, 569996, 569998, 569999, 570000, 570001, 570002, 570003, 570005, 570006, 570007, 570008, 570009, 570010, 570011, 570012, 570013, 570014, 570015, 570016, 570017, 570018, 570019, 570020, 570021, 570023, 570024, 570025, 570026, 570027, 570029, 570030, 570031, 570032, 570033, 570034, 570035, 570036, 570037, 570038, 570041, 570042, 570043, 570046, 570047, 570048, 570049, 570051, 570052, 570053, 570056, 570058, 570059, 570060, 570061, 570062, 570063, 570064, 570065, 570066, 570067, 570068, 570069, 570070, 570071, 570072, 570073, 576667, 576668, 576669, 576670, 576671, 576672, 576673, 576725, 576726, 576784, 576785, 576786, 576787, 576817, 576818, 576819, 576820, 576821, 576822, 576823, 576824, 576825, 576826, 576827, 576828, 576829, 576830, 576831, 576832, 576833, 576834, 576835, 576836, 576837, 576838, 576839, 576840, 576841, 576842, 576843, 576844, 576845, 576846, 576852, 576853, 576854, 576855, 576856, 576857, 576858, 576859, 576860, 576861, 576862, 576863, 576864, 576865, 576867, 576868, 576869, 576870, 576871, 576872, 576873, 576874, 576875, 576876, 576877, 576878, 576879, 576880, 576881, 576882, 576883, 576884, 576885, 576886, 576887, 576888, 576889, 576890, 576891, 576892, 576893, 576894, 576895, 576896, 576897, 576898, 576899, 576900, 576901, 576902, 576903, 576904, 576917, 576918, 576919, 576920, 576921, 576922, 576923, 576924, 576925, 576926, 576927, 576928, 576929, 576930, 576931, 576932, 576933, 576934, 576935, 576936, 576937, 576938, 576939, 576940, 576941, 576942, 576943, 576944, 576945, 576946, 576947, 576948, 576949, 576950, 576951, 576952, 576953, 576954, 576955, 576956, 576957, 576958, 576959, 576960, 576961, 576962, 576963, 576964, 576965, 576966, 576981, 576982, 576983, 576984, 576985, 576986, 576987, 576988, 576989, 576990, 576991, 576992, 576993, 576994, 576995, 576996, 576997, 576998, 576999, 577000, 577001, 577002, 577003, 577004, 577005, 577006, 577007, 577008, 577009, 577010, 577011, 577012, 577013, 577014, 577015, 577016, 577817, 577825, 577833, 577841, 577849

As per the project map(s) and Activity Details Report, all of which are attached hereto and which form part of this permit/
Selon la/les carte(s) du projet et le Rapport Détaillé des Activités, tous qui sont attachés ici et qui forment partie du permis

for the purpose of Permit activities:

- ☒ Mechanized Drilling (assembled weight >150kg)/ Forage mécanisé (poids assemblé >150 kg)
- ☐ Mechanized Stripping (>100m² in 200m radius)/ Décapage mécanisé (>100 m² dans un rayon de 200 m)
- ☐ Pitting and Trenching (>3m³ in 200m radius)/ Creusement de fosses et de tranchées (>3 m³ dans un rayon de 200 m)
- ☐ Line Cutting (>1.5m width)/ Découpage des quadrillages (>1,5 m de largeur)
- ☐ Other (Early exploration activities for which Director has required a permit)/Autre (Activités d'exploration préliminaires pour laquelle le Directeur a demandé un permis)

for the purpose of Plan activities:

- ☒ Ground geophysical survey requiring a generator (Les levés géophysiques au sol qui nécessitent l'utilisation d'une génératrice)
- ☐ Mechanized Drilling (assembled weight <150kg)/ Forage mécanisé (poids assemblé <150 kg)
- ☐ Mechanized Stripping (<100m² in 200m radius)/ Décapage mécanisé (<100 m² dans un rayon de 200 m)
- ☐ Pitting and Trenching (1-3m³ in 200m radius)/ Creusement de fosses et de tranchées (1-3 m³ dans un rayon de 200 m)
- ☐ Line Cutting (<1.5m width)/ Découpage des quadrillages (<1,5 m de largeur)

Subject to the following conditions:/Et sous les conditions suivantes:

1. The Permittee shall keep this permit or a true copy thereof on the permit area./Le détenteur conserver ce permis ou une copie conforme sur les lieux des travaux.
2. The person in charge of the operation conducted under this permit shall produce and show this permit or the true copy kept on the exploration permit area to any inspector whenever requested by the officer./Le responsable des travaux couverts par ce permis doit produire le permis ou sa copie conforme si un inspecteur lui demande.
3. The requirements outlined in Schedule 1 of Ontario Regulation 308/12 and applicable Provincial Standards for Early Exploration/ Les exigences générales identifier à l'annexe 1 du Règlement de l'Ontario 308/12 et les normes provinciales relatives à l'exploration préliminaire.
4. Other terms and conditions as listed on this permit./Autres termes et conditions énoncées sur ce permis.

Place of Issue/Emis a:

Thunder Bay

Issued by/Emis par:

Bryce Voca

Date of Issue/Date émis (yyyy/mm/dd, aaaa/mm/jj):

2026/01/21

Signature of Director/Signature du directeur:

**Bryce
Voca**

Digitally signed
by Bryce Voca
Date: 2026.01.21
11:49:46 -05'00'

1. Mobilization/Demobilization - Written notice shall be provided to the Ministry of Energy and Mines, (MEM) as follows: not less than four (4) weeks prior to commencing the early exploration activities authorized by this Permit which, for greater certainty, shall include the mobilization of personnel and equipment to the site required for carrying out those activities; after a period of temporary suspension of activities of greater than four (4) weeks, not less than one (1) week prior to recommencing the early exploration activities authorized by this permit; not less than two (2) weeks prior to the anticipated final demobilization of personnel and equipment required for carrying out the early exploration activities authorized by this Permit; and delivered by email to Tbay-mdlb@ontario.ca
2. Archeological Checklist - Prior to undertaking any exploratory drilling authorized by this Permit on or within 50 metres of eskers or other glacial ridges, and/or within 300 metres of the Attawapiskat River, the Muketei River (aka Little Attawapiskat River) or McFaulds Lake, the permit holder shall provide to MEM (by email to Tbay-mdlb@ontario.ca): a completed copy of the attached Criteria for Evaluating Archaeological Potential; and a copy of any required archaeological assessment(s) as reported to and reviewed by the Ministry of Citizenship and Multiculturalism
3. Water Quality Sampling - Within 14 days prior to undertaking any exploratory drilling authorized by this Permit, the permit holder shall complete the following tests of water sources utilized in connection with that drilling activity: general chemistry; and total and dissolved solids. Results of any such tests shall be provided to MEM (by email to Tbay-mdlb@ontario.ca) within 14 days of the permit holder receiving the test results from a licensed testing laboratory.
4. Site Inspections - For each site where exploratory drilling is undertaken pursuant to this permit, within 14 days after such exploratory drilling is completed and the drill rig is removed from the site, the permit holder shall provide to MEM (by email to Tbay-mdlb@ontario.ca) written confirmation that the

permit holder has complied with Schedule 1 to O. Reg. 308/12 and, for greater certainty, has removed all refuse, fuel drums, equipment and any other material or thing brought onto the site, together with photos that depict the entire site and identify the date on which the photographs were recorded.

5. Limiting Noise & Activities under Multiple Permits The permit holder (and, where appropriate, their contractors) shall utilize sound limiting and muffling methods such as enclosures and/or silencers for diamond drill rigs while conducting any exploration drilling authorized under this Permit for the purposes of obtaining drill core. Furthermore, the permit holder shall not simultaneously undertake drilling activity on more than (2) of the following Permits at any given time:

PR-22-000208 PR-22-000209 PR-22-000210
 PR-23-000020 PR-23-000048 PR-23-000049
 PR-23-000050 PR-23-000053 PR-23-000100
 PR-23-000157 PR-23-000158 PR-23-000159
 PR-23-000161 PR-23-000212 PR-25-000228
 PR-25-000231 PR-23-000230 PR-23-000231
 PR-23-000232 PR-23-000233 PR-23-000283
 PR-23-000333 PR-23-000336 PR-23-000337
 PR-23-000338 PR-23-000340 PR-23-000341
 PR-23-000342 PR-24-000043 PR-24-000044
 PR-25-000229 PR-25-000232 PR-24-000126
 PR-24-000127 PR-24-000128 PR-24-000129
 PR-24-000130 PR-24-000219 PR-24-000220
 PR-24-000221 PR-24-000222 PR-24-000223
 PR-25-000100 PR-25-000101 PR-25-000102
 PR-25-000103 PR-25-000230 PR-25-000233
 PR-25-000237

6. Wildlife Documentation - The permit holder is required to set up a trail camera at each site where exploratory drilling is being undertaken pursuant to this permit, so that they are aware of any potential interactions with species living in the area. Any interactions with terrestrial wildlife will be shared via written confirmation in email (Tbay-mdlb@ontario.ca) with the Director of Exploration within 14 days of the completion and removal of the drill rig.

7. Revegetation - The permit holder shall replant seedlings of native species in areas that are forested where they have cut trees for the purposes of their exploration under the permit.

Collection of personal information, if any, on this form is authorized by sections 7, 78.2, 78.3, and subsection 178.2(1) of the *Mining Act* for the purpose of creating a public record as described in section 37 of the *Freedom of Information and Protection of Privacy Act*. This information may also be posted in a modified form on the Ministry of Northern Development and Mines website and on the Environmental Registry for public comment. Questions about this collection should be directed to the Mineral Exploration and Development Section, Ministry of Northern Development and Mines, 933 Ramsey Lake Road, Sudbury ON P3E 6B5. Telephone 705-670-5815.

Preferred language of
correspondence

☒ English

☐ French

Fields marked with an asterisk (*) are mandatory.

1. Project Details

Project Name *

M11B

Name of Early Exploration Proponent *

Juno Corp.

Is the proposed early exploration area within the project area for an existing filed closure plan? *

☐ Yes ☒ No

Are there any mine hazards identified in the [Abandoned Mines Information System \(AMIS sites\)](#) in your project area? *

☐ Yes ☒ No

Enter the Universal Transverse Mercator Coordinates (UTM) in North American Datum 83 (NAD 83) Grid for the centre of your project area

Zone (N) *

16

Easting (m) *

528,832.29

Northing (m) *

5,892,702.65

2. Exploration Logistics and Detailed Information

Will explosives be used for any activity/activities? If yes describe in detail which activities require the explosives, where they will be stored, and any other relevant information.

N/A

What commodity or commodities are being sought in the work program?

Base metals (Copper and Nickel) and precious metals (Platinum and Palladium), Gold

How will you be transporting personnel to the exploration site for all activities? Describe in detail.

Helicopter

How will you be mobilizing/demobilizing equipment to and from the exploration site for all activities? Describe in detail.

Helicopter

What type of equipment will you be using for all of the early exploration activities?

Drill Rig and associated equipment, Geophysical survey equipment and generator

What type of drilling will take place? (e.g. core drilling, reverse circulation)
Core Drilling (NQ or BQ)

Do you anticipate the removal of the drill casing?

☐ Yes ☒ No

If yes, when will you be removing it?

☐ Immediately ☐ 3 to 6 months ☐ 6 to 12 months ☐ 1 to 2 years

For the exploration activities you have selected in your early exploration submission please fill in the associated details (required for all activities proposed). *

Geophysical surveys requiring a generator ▶ Type of Survey Borehole EM

Line cutting ▶ Estimated total line length _____ metres

Mechanized Stripping ▶ Planned Number of stripped locations _____

Estimated total area of stripping _____ square metres

Pitting and Trenching of Bedrock ▶ Planned Number of Pits/Trenches _____

Mechanized Drilling ▶ Planned drill hole diameter 7.57 centimetres

- ☐ 1 - 5 pads
☐ 6 - 10 pads
☐ 11 - 15 pads
☐ 16 - 20 pads
☒ > 20 pads

Please identify any non-prescribed activity/activities you will be undertaking to support the prescribed early exploration activity/activities

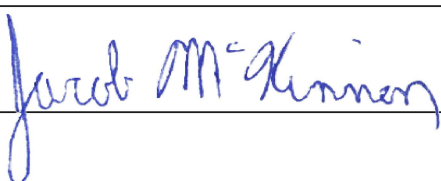
- ☐ Creating trails for the purposes of early exploration
☐ Creating roads for the purposes of early exploration
☐ Creating/setting up camp(s) to house personnel to perform your prescribed early exploration activities
Number of people in camp _____ Number of camps _____
☒ Ground geophysical surveys without a generator
☐ Airborne geophysical surveys

Are you planning to store fuel or other hazardous materials on the property? *

☐ Yes ☒ No

Please provide any other information relevant to this project.

Oval Camp is already an established camp and will be used for servicing this application. The number of drill pads are included for exploration flexibility and not all proposed pads will be used. The number of drill pads reflects the geologic uncertainty, not the level of planned activity.
Juno intends to commence work on this permit within 30 days of receiving approval.

3. Signature		
Name (Last Name, First Name) McKinnon, Jacob		Email Address McKinnon@junocorp.com
Signature 		Date (yyyy/mm/dd) 2025/10/28

Oval Camp

M11B - Permit Project Scale Map (1/2)



JUNO
CORP

0 0.375 0.75 1.5 Km

NAD83 UTM Zone 16 N



5895000

5895000

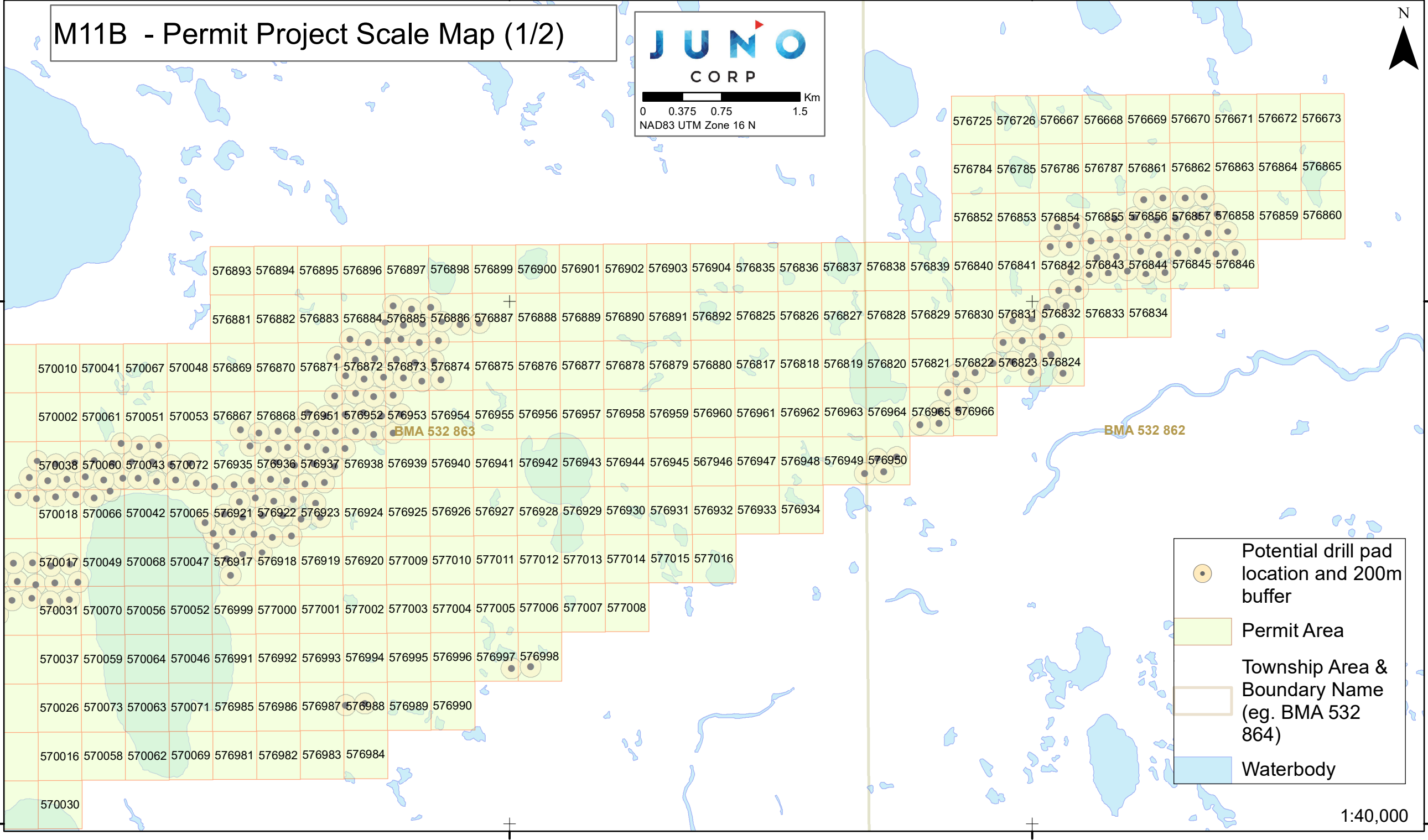
5890000

5890000

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BMA 532 863

BMA 532 862



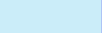
Potential drill pad location and 200m buffer



Permit Area

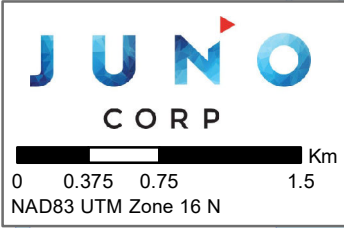
Township Area & Boundary Name
(eg. BMA 532 864)



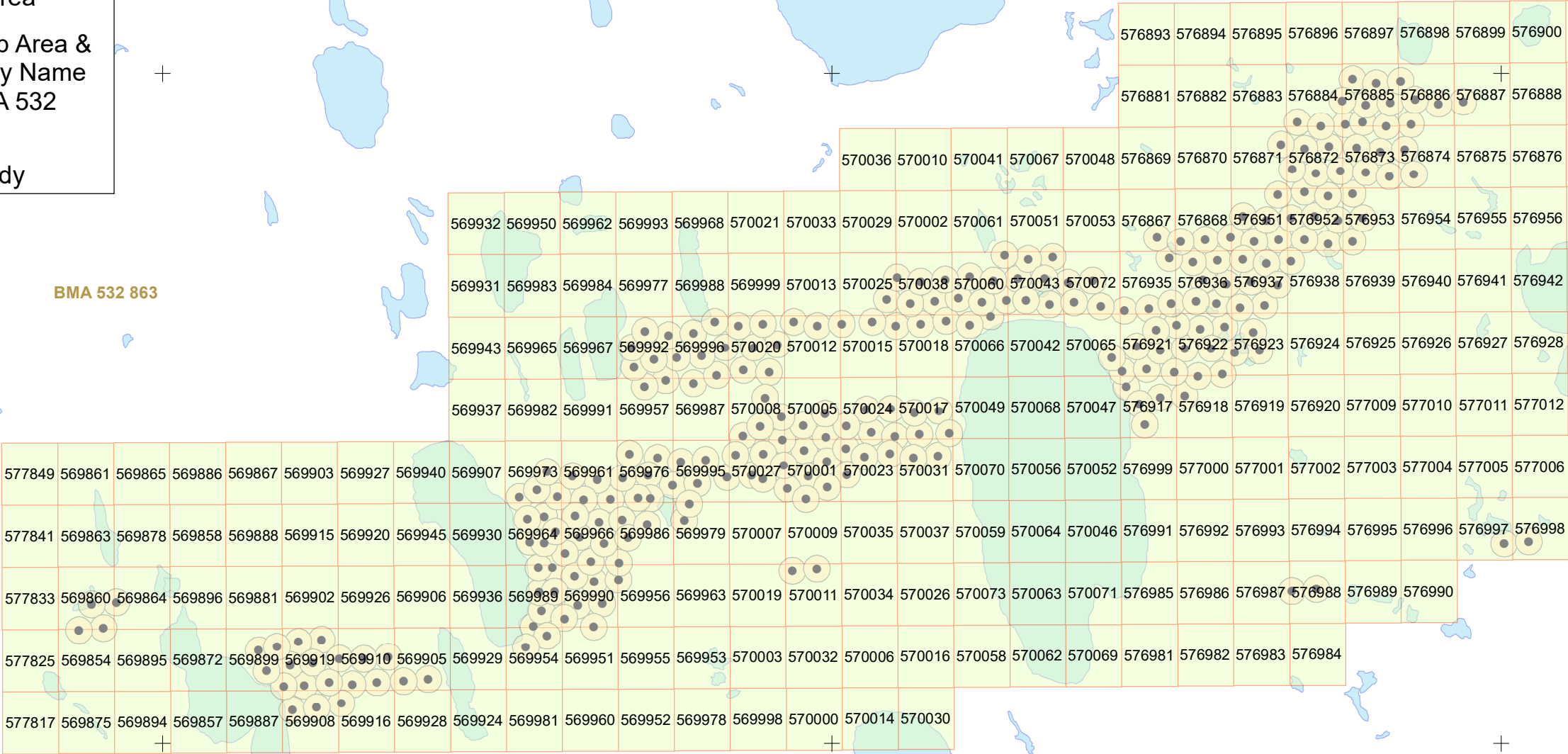


Waterbody

M11B - Permit Project Scale Map (2/2)



- Potential drill pad location and 200m buffer
- Permit Area
- Township Area & Boundary Name (eg. BMA 532 864)
- Waterbody



1:40,000