



Number/Numero:

PR-25-000268

This permit is issued under the authority of section 78.3 of the *Mining Act* and the Exploration Plans and Exploration Permits Regulation (O. Reg. 308/12). It is subject to the provisions of the Act and regulation as well as the terms and conditions included in this permit.

Ce permis est émis conformément aux dispositions de section 78.3 de la *Loi sur les mines* et des règlements et est sujet aux restrictions et dispositions de ce lois et règlements ainsi qu'aux conditions ci-énoncées.

Note: The issuance of this permit does not relieve the applicant from the responsibility of acquiring any other agency, board, government, etc. approval as may be required nor does it relieve the permittee from the requirements of any other legislation or guarantee access to the land.

Remarque : La délivrance de ce permis n'exempte pas le demandeur de l'obligation d'obtenir l'autorisation de tout autre organisme, commission, gouvernement, etc. qui pourrait être exigée, n'exempte pas le titulaire des dispositions de toute autre loi et ne garantit pas l'accès à la terre.

Project Details/ Détails sur le projet

Project Name/ Titre du projet

Rainy River East

Qualified Supervisor/Superviseur qualifié

Carl Nagy

This Permit is issued to: Ce Permis est délivré a:

Name of Permittee:/Nom du détenteur:

New Gold Inc.

Mailing Address:/Adresse postale:

181 Bay Street, Suite 3320, Toronto, ON, M5J 2T3

To conduct early exploration activities from/ Pour effectuer des activités d'exploration du (yyyy/mm/dd):

2026/04/15

to:

2029/04/14

On claim/lease/licence of occupation number(s):/Sur le numéro(s) du claim/bail/permis d'occupation:

115791, 115792, 171464, 227625, 227626, 227627, 274788, 274789, 323478, 323479

As per the project map(s) and Activity Details Report, all of which are attached hereto and which form part of this permit/
Selon la/les carte(s) du projet et le Rapport Détaillé des Activités, tous qui sont attachés ici et qui forment partie du permis

for the purpose of Permit activities:

- Mechanized Drilling (assembled weight >150kg)/ Forage mécanisé (poids assemblé >150 kg)
- Mechanized Stripping (>100m² in 200m radius)/ Décapage mécanisé (>100 m² dans un rayon de 200 m)
- Pitting and Trenching (>3m³ in 200m radius)/ Creusement de fosses et de tranchées (>3 m³ dans un rayon de 200 m)
- Line Cutting (>1.5m width)/ Découpage des quadrillages (>1,5 m de largeur)
- Other (Early exploration activities for which Director has required a permit)/Autre (Activités d'exploration préliminaires pour laquelle le Directeur a demandé un permis)

for the purpose of Plan activities:

- Ground geophysical survey requiring a generator (Les levés géophysiques au sol qui nécessitent l'utilisation d'une génératrice)
- Mechanized Drilling (assembled weight <150kg)/ Forage mécanisé (poids assemblé <150 kg)
- Mechanized Stripping (<100m² in 200m radius)/ Décapage mécanisé (<100 m² dans un rayon de 200 m)
- Pitting and Trenching (1-3m³ in 200m radius)/ Creusement de fosses et de tranchées (1-3 m³ dans un rayon de 200 m)
- Line Cutting (<1.5m width)/ Découpage des quadrillages (<1,5 m de largeur)

Subject to the following conditions:/Et sous les conditions suivantes:

1. The Permittee shall keep this permit or a true copy thereof on the permit area./Le détenteur conserver ce permis ou une copie conforme sur les lieux des travaux.
2. The person in charge of the operation conducted under this permit shall produce and show this permit or the true copy kept on the exploration permit area to any inspector whenever requested by the officer./Le responsable des travaux couverts par ce permis doit produire le permis ou sa copie conforme si un inspecteur lui demande.
3. The requirements outlined in Schedule 1 of Ontario Regulation 308/12 and applicable Provincial Standards for Early Exploration/ Les exigences générales identifier à l'annexe 1 du Règlement de l'Ontario 308/12 et les normes provinciales relatives à l'exploration préliminaire.
4. Other terms and conditions as listed on this permit./Autres termes et conditions énoncées sur ce permis.

Place of Issue/Emis a:

Thunder Bay

Issued by/Emis par:

Bryce Voca

Date of Issue/Date émis (yyyy/mm/dd, aaaa/mm/jj):

2026/04/15

Signature of Director/Signature du directeur:

**Bryce
Voca**

Digitally signed
by Bryce Voca
Date: 2026.04.15
12:59:47 -04'00'

Additional Terms and Conditions:

Mobilization/Demobilization

Written notice shall be provided to the Ministry of Energy and Mines as follows:

- a) not less than two (2) weeks prior to commencing the early exploration activities authorized by this Permit which, for greater certainty, shall include the mobilization of personnel and equipment to the site required for carrying out those activities;
- b) after a period of temporary suspension of activities of greater than four (4) weeks, not less than one (1) week prior to recommencing the early exploration activities authorized by this permit;
- c) not less than two (2) weeks prior to the anticipated final demobilization of personnel and equipment required for carrying out the early exploration activities authorized by this Permit; and
- d) delivered by email to TBay-MDLB@ontario.ca

Autre termes et conditions:

Collection of personal information, if any, on this form is authorized by sections 7, 78.2, 78.3, and subsection 178.2(1) of the *Mining Act* for the purpose of creating a public record as described in section 37 of the *Freedom of Information and Protection of Privacy Act*. This information may also be posted in a modified form on the Ministry of Northern Development and Mines website and on the Environmental Registry for public comment. Questions about this collection should be directed to the Mineral Exploration and Development Section, Ministry of Northern Development and Mines, 933 Ramsey Lake Road, Sudbury ON P3E 6B5. Telephone 705-670-5815.

Preferred language of correspondence

- English
 French

Fields marked with an asterisk (*) are mandatory.

1. Project Details

Project Name *

Rainy River SW Area Exploration -EAST

Name of Early Exploration Proponent *

New Gold - Rainy River Exploration

Is the proposed early exploration area within the project area for an existing filed closure plan? *

Yes No

Are there any mine hazards identified in the [Abandoned Mines Information System \(AMIS sites\)](#) in your project area? *

Yes No

Enter the Universal Transverse Mercator Coordinates (UTM) in North American Datum 83 (NAD 83) Grid for the centre of your project area

Zone (N) *

15

Easting (m) *

422000

Northing (m) *

5408300

2. Exploration Logistics and Detailed Information

Will explosives be used for any activity/activities? If yes describe in detail which activities require the explosives, where they will be stored, and any other relevant information.

No

What commodity or commodities are being sought in the work program?

Gold, Silver

How will you be transporting personnel to the exploration site for all activities? Describe in detail.

Primarily via pickup truck on established roads, followed by pickup / side by side on access and drill trails branching off established roads.

How will you be mobilizing/demobilizing equipment to and from the exploration site for all activities? Describe in detail.

All equipment transported on public roads via pickup and flatbed trucks. Once access/drill trail entrance reached, larger equipment (e.g. drill equipment) will be brought to work site via skidders and/or dozers, and smaller equipment via pickup, side by side, and carried by hand.

What type of equipment will you be using for all of the early exploration activities?

Early exploration work comprise overburden and bedrock drilling.

To rehabilitate and/or create access trails, drill trails and drill sites, excavators and dozers will be used. Overburden drilling will utilize RC and/or sonic drills. Bedrock drilling will utilize diamond and/or RC drills.

What type of drilling will take place? (e.g. core drilling, reverse circulation)

Drilling will include overburden and bedrock drilling.

Overburden drilling will utilize RC and/or sonic drills to enable sampling of glacial tills and top of bedrock.

Bedrock drilling will utilize diamond drills to generate core samples, and/or RC drills to generate rock chip samples.

Do you anticipate the removal of the drill casing?

Yes No

If yes, when will you be removing it?

Immediately 3 to 6 months 6 to 12 months 1 to 2 years

For the exploration activities you have selected in your early exploration submission please fill in the associated details (required for all activities proposed). *

Geophysical surveys requiring a generator	▶	Type of Survey	_____
Line cutting	▶	Estimated total line length	_____ metres
Mechanized Stripping	▶	Planned Number of stripped locations	_____
		Estimated total area of stripping	_____ square metres
Pitting and Trenching of Bedrock	▶	Planned Number of Pits/Trenches	_____
Mechanized Drilling	▶	Planned drill hole diameter	7 centimetres
		<input checked="" type="checkbox"/> 1 - 5 pads	
		<input type="checkbox"/> 6 - 10 pads	
		<input type="checkbox"/> 11 - 15 pads	
		<input type="checkbox"/> 16 - 20 pads	
		<input type="checkbox"/> > 20 pads	

Please identify any non-prescribed activity/activities you will be undertaking to support the prescribed early exploration activity/activities

- Creating trails for the purposes of early exploration
- Creating roads for the purposes of early exploration
- Creating/setting up camp(s) to house personnel to perform your prescribed early exploration activities
- Number of people in camp _____ Number of camps _____
- Ground geophysical surveys without a generator
- Airborne geophysical surveys

Are you planning to store fuel or other hazardous materials on the property? *

Yes No

Please provide any other information relevant to this project.

The proposed exploration area is covered by a thick sequence of overburden (up to 60m+). Select areas of potential mineralization have been identified through historic overburden drilling and sampling of basal tills. To test these areas of interest, a limited number of bedrock drill holes will be completed. Locally, new overburden drilling may also be completed to identify additional bedrock anomalies.

Extensive public roads and pre-existing trails exist through the exploration area. The pre-existing trails will be utilized

as much as possible to minimize impact and new trail creation.

3. Signature

Name (Last Name, First Name)

Nagy, Carl

Email Address

carl.nagy@newgold.com

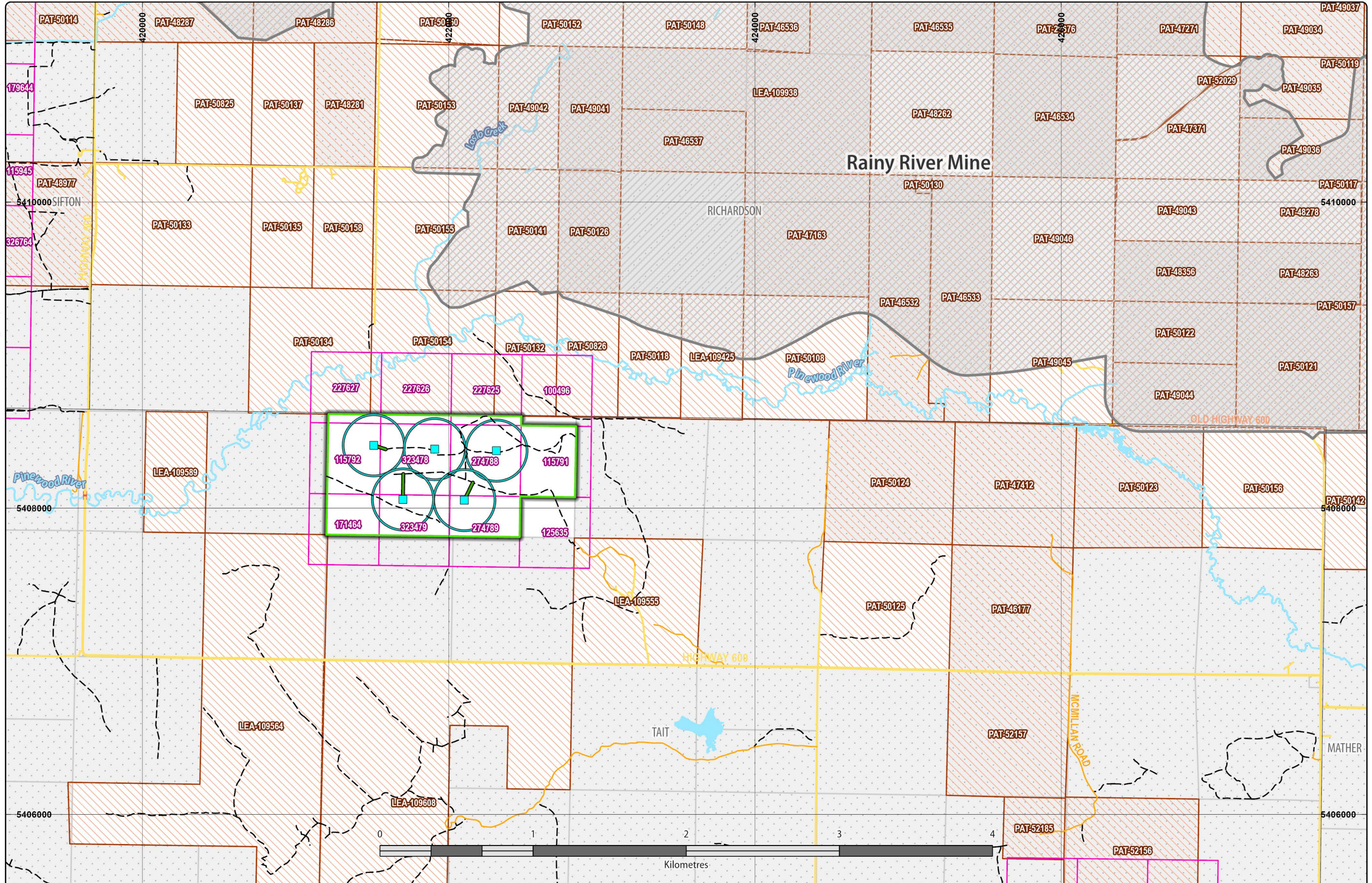
Signature



Date (yyyy/mm/dd)

2025/12/08

PROJECT LOGS PROJECTS Geology and Exploration (Geology and Exploration) apr. MAP: Exploration Project Map (LAYOUT: Exploration Project Map, REVIEWED: 2025-12-10)



<p>Project Activities</p> <ul style="list-style-type: none"> Project Area Proposed Access Trail Proposed Drillpad Location (200 m accuracy) 200 m Drill Pad Buffer Geophysical Cut Line 	<p>Boundary</p> <ul style="list-style-type: none"> Township Rainy River Mine <p>Hydrology</p> <ul style="list-style-type: none"> River/Stream 	<p>Transportation</p> <ul style="list-style-type: none"> Bridge Arterial Road Local Road Bush Road Mine Controlled Traffic Road Existing Trail 	<p>Claims</p> <ul style="list-style-type: none"> New Gold Claims Other Claims <p>Land Tenure</p> <ul style="list-style-type: none"> Mining Land Tenure Non Mining Land Tenure
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RAINY RIVER SW AREA EXPLORATION - EAST
DETAILS OF EXPLORATION PROJECT ACTIVITIES
 SCALE: 1:25,000, NAD83 UTM ZONE 15N
 2025-12-10