



Number/Numero:

PR-26-000024

This permit is issued under the authority of section 78.3 of the *Mining Act* and the Exploration Plans and Exploration Permits Regulation (O. Reg. 308/12). It is subject to the provisions of the Act and regulation as well as the terms and conditions included in this permit.

Ce permis est émis conformément aux dispositions de section 78.3 de la *Loi sur les mines* et des règlements et est sujet aux restrictions et dispositions de ce lois et règlements ainsi qu'aux conditions ci-énoncées.

Note: The issuance of this permit does not relieve the applicant from the responsibility of acquiring any other agency, board, government, etc. approval as may be required nor does it relieve the permittee from the requirements of any other legislation or guarantee access to the land.

Remarque : La délivrance de ce permis n'exempte pas le demandeur de l'obligation d'obtenir l'autorisation de tout autre organisme, commission, gouvernement, etc. qui pourrait être exigée, n'exempte pas le titulaire des dispositions de toute autre loi et ne garantit pas l'accès à la terre.

Project Details/ Détails sur le projet

Project Name/ Titre du projet

Pen Gold - Reeves + Jehann

Qualified Supervisor/Superviseur qualifié

Monika Dyl

This Permit is issued to: Ce Permis est délivré a:

Name of Permittee:/Nom du détenteur:

GFG RESOURCES INC.

Mailing Address:/Adresse postale:

640 BROADWAY AVE. SUITE 202, SASKATOON, SASKATCHEWAN, CANADA, S7N 1A9

To conduct early exploration activities from/ Pour effectuer des activités d'exploration du (yyyy/mm/dd):

2026/04/09

to:

2029/04/08

On claim/lease/licence of occupation number(s):/Sur le numéro(s) du claim/bail/permis d'occupation:

103346, 103477, 104038, 104039, 104666, 105096, 106175, 106217, 106696, 107691, 108295, 108305, 109551, 119297, 119358, 119381, 121186, 121187, 121188, 121258, 121278, 122708, 122739, 122740, 122771, 122797, 124121, 125248, 126712, 130467, 130468, 130891, 132376, 132771, 134783, 134812, 136705, 137369, 138233, 140872, 145724, 146329, 147012, 147013, 150738, 150746, 150747, 150768, 150769, 153783, 153784, 157963, 159775, 159926, 159964, 162553, 162771, 163736, 165748, 165749, 165776, 165809, 168508, 170420, 174314, 175255, 178769, 179194, 179288, 180004, 180032, 180033, 180586, 180696, 181352, 183214, 183215, 185470, 192086, 192087, 193288, 193696, 194059, 199565, 199566, 202594, 212619, 213147, 215988, 217349, 223925, 223926, 225033, 226675, 226676, 232518, 232581, 232582, 233095, 233139, 233328, 233329, 233330, 234473, 234569, 234574, 238658, 238871, 242307, 243844, 244112, 244745, 244746, 245323, 245324, 246723, 246724, 249175, 249719, 252097, 252325, 253547, 255388, 255389, 256045, 260380, 262364, 269720, 269721, 269722, 271845, 276583, 276584, 280511, 280595, 281114, 282589, 282597, 282686, 284463, 285192, 290635, 290636, 291859, 294053, 297444, 297781, 299179, 299286, 300834, 302785, 305903, 305904, 305934, 308454, 309649, 313196, 315138, 316356, 318751, 319462, 319463, 320077, 321785, 322431, 327970, 328260, 328283, 328322, 331462, 335962, 336468, 337685, 339461, 340166, 340993, 341019, 341609, 343424, 344194, 913256, 913269, 913274, 913342, 913372, 913377, 913391, 913392, 913402, 913429, 913470, 913476, 913494, 913506, 913509, 913521, 913529, 913530, 913536, 913537

As per the project map(s) and Activity Details Report, all of which are attached hereto and which form part of this permit/
Selon la/les carte(s) du projet et le Rapport Détaillé des Activités, tous qui sont attachés ici et qui forment partie du permis

for the purpose of Permit activities:

- Mechanized Drilling (assembled weight >150kg)/ Forage mécanisé (poids assemblé >150 kg)
- Mechanized Stripping (>100m² in 200m radius)/ Décapage mécanisé (>100 m² dans un rayon de 200 m)
- Pitting and Trenching (>3m³ in 200m radius)/ Creusement de fosses et de tranchées (>3 m³ dans un rayon de 200 m)
- Line Cutting (>1.5m width)/ Découpage des quadrillages (>1,5 m de largeur)
- Other (Early exploration activities for which Director has required a permit)/Autre (Activités d'exploration préliminaires pour laquelle le Directeur a demandé un permis)

for the purpose of Plan activities:

- Ground geophysical survey requiring a generator (Les levés géophysiques au sol qui nécessitent l'utilisation d'une génératrice)
- Mechanized Drilling (assembled weight <150kg)/ Forage mécanisé (poids assemblé <150 kg)
- Mechanized Stripping (<100m² in 200m radius)/ Décapage mécanisé (<100 m² dans un rayon de 200 m)
- Pitting and Trenching (1-3m³ in 200m radius)/ Creusement de fosses et de tranchées (1-3 m³ dans un rayon de 200 m)
- Line Cutting (<1.5m width)/ Découpage des quadrillages (<1,5 m de largeur)

Subject to the following conditions:/Et sous les conditions suivantes:

1. The Permittee shall keep this permit or a true copy thereof on the permit area./Le détenteur conserver ce permis ou une copie conforme sur les lieux des travaux.
2. The person in charge of the operation conducted under this permit shall produce and show this permit or the true copy kept on the exploration permit area to any inspector whenever requested by the officer./Le responsable des travaux couverts par ce permis doit produire le permis ou sa copie conforme si un inspecteur lui demande.
3. The requirements outlined in Schedule 1 of Ontario Regulation 308/12 and applicable Provincial Standards for Early Exploration/ Les exigences générales identifier à l'annexe 1 du Règlement de l'Ontario 308/12 et les normes provinciale relatives à l'exploration préliminaire.
4. Other terms and conditions as listed on this permit./Autres termes et conditions énoncées sur ce permis.

Place of Issue/Emis a:

Timmins

Issued by/Emis par:

Owen Rigg, Director of Exploration

Date of Issue/Date émis (yyyy/mm/dd, aaaa/mm/jj):

2026/04/09

Signature of Director/Signature du directeur:

Owen Rigg

Additional Terms and Conditions:

A large, empty rectangular box with a thin black border, intended for entering additional terms and conditions.

Autre termes et conditions:

A large, empty rectangular box with a thin black border, intended for entering other terms and conditions.

Collection of personal information, if any, on this form is authorized by sections 7, 78.2, 78.3, and subsection 178.2(1) of the *Mining Act* for the purpose of creating a public record as described in section 37 of the *Freedom of Information and Protection of Privacy Act*. This information may also be posted in a modified form on the Ministry of Northern Development and Mines website and on the Environmental Registry for public comment. Questions about this collection should be directed to the Mineral Exploration and Development Section, Ministry of Northern Development and Mines, 933 Ramsey Lake Road, Sudbury ON P3E 6B5. Telephone 705-670-5815.

Preferred language of
correspondence

- English
 French

Fields marked with an asterisk (*) are mandatory.

1. Project Details

Project Name *

Pen Gold Project - Reeves + Jehann

Name of Early Exploration Proponent *

GFG Resources Inc.

Is the proposed early exploration area within the project area for an existing filed closure plan? *

- Yes No

Are there any mine hazards identified in the [Abandoned Mines Information System \(AMIS sites\)](#) in your project area? *

- Yes No

Enter the Universal Transverse Mercator Coordinates (UTM) in North American Datum 83 (NAD 83) Grid for the centre of your project area

Zone (N) *

17

Easting (m) *

416700

Northing (m) *

5337800

2. Exploration Logistics and Detailed Information

Will explosives be used for any activity/activities? If yes describe in detail which activities require the explosives, where they will be stored, and any other relevant information.

No.

What commodity or commodities are being sought in the work program?

Primarily gold, with some other precious metals: zinc, copper, silver, nickel

How will you be transporting personnel to the exploration site for all activities? Describe in detail.

Transport of personnel to work locations will include pick-up truck travel on gravel and winter roads; alternative multi-terrain vehicles may include: ATV, side-by-side, snowmobiles, and swamp buggies along trails, respectful of season.

How will you be mobilizing/demobilizing equipment to and from the exploration site for all activities? Describe in detail.

Drilling and related equipment will be brought to the area by semi-truck with flat-deck trailer. As required, the drilling equipment will be transported to the drill sites using a bulldozer, skidder, or excavator along existing or new trails. If necessary, helicopter may be utilized for placing the drill or pump shack. For overburden drilling, operation is typically conducted utilizing a Marooka or similar piece of equipment with tracked (skid steer or similar) support vehicle.

What type of equipment will you be using for all of the early exploration activities?

A variety of equipment will be utilized including skid-mounted core drill, track mounted overburden drill, bulldozer, water truck, excavator, side-by-side, ATV, UTV, snowmobile; seasonably dependent. Trail building will be done using a bulldozer when possible, or track/wheel mounted excavator. When necessary, swamp or rig mats may be placed to aid in access.

What type of drilling will take place? (e.g. core drilling, reverse circulation)
Bedrock diamond drill, overburden drill (sonic or reverse circulation).

Do you anticipate the removal of the drill casing?

Yes No

If yes, when will you be removing it?

Immediately 3 to 6 months 6 to 12 months 1 to 2 years

For the exploration activities you have selected in your early exploration submission please fill in the associated details (required for all activities proposed). *

Geophysical surveys requiring a generator ▶ Type of Survey _____

Line cutting ▶ Estimated total line length _____ metres

Mechanized Stripping ▶ Planned Number of stripped locations _____
Estimated total area of stripping _____ square metres

Pitting and Trenching of Bedrock ▶ Planned Number of Pits/Trenches _____

Mechanized Drilling ▶ Planned drill hole diameter **15** centimetres
 1 - 5 pads
 6 - 10 pads
 11 - 15 pads
 16 - 20 pads
 > 20 pads

Please identify any non-prescribed activity/activities you will be undertaking to support the prescribed early exploration activity/activities

Creating trails for the purposes of early exploration
 Creating roads for the purposes of early exploration
 Creating/setting up camp(s) to house personnel to perform your prescribed early exploration activities
Number of people in camp **10** Number of camps **2**

Ground geophysical surveys without a generator
 Airborne geophysical surveys

Are you planning to store fuel or other hazardous materials on the property? *

Yes No

Please provide any other information relevant to this project.

A large fuel tank accompanies the drill and is on site only during the drilling activities. The fuel tank is a triple contained (double-walled with secondary enclosure, skid-mounted) system with accompanied precautionary equipment.

3. Signature

Name (Last Name, First Name)

Dyl, Monika

Email Address

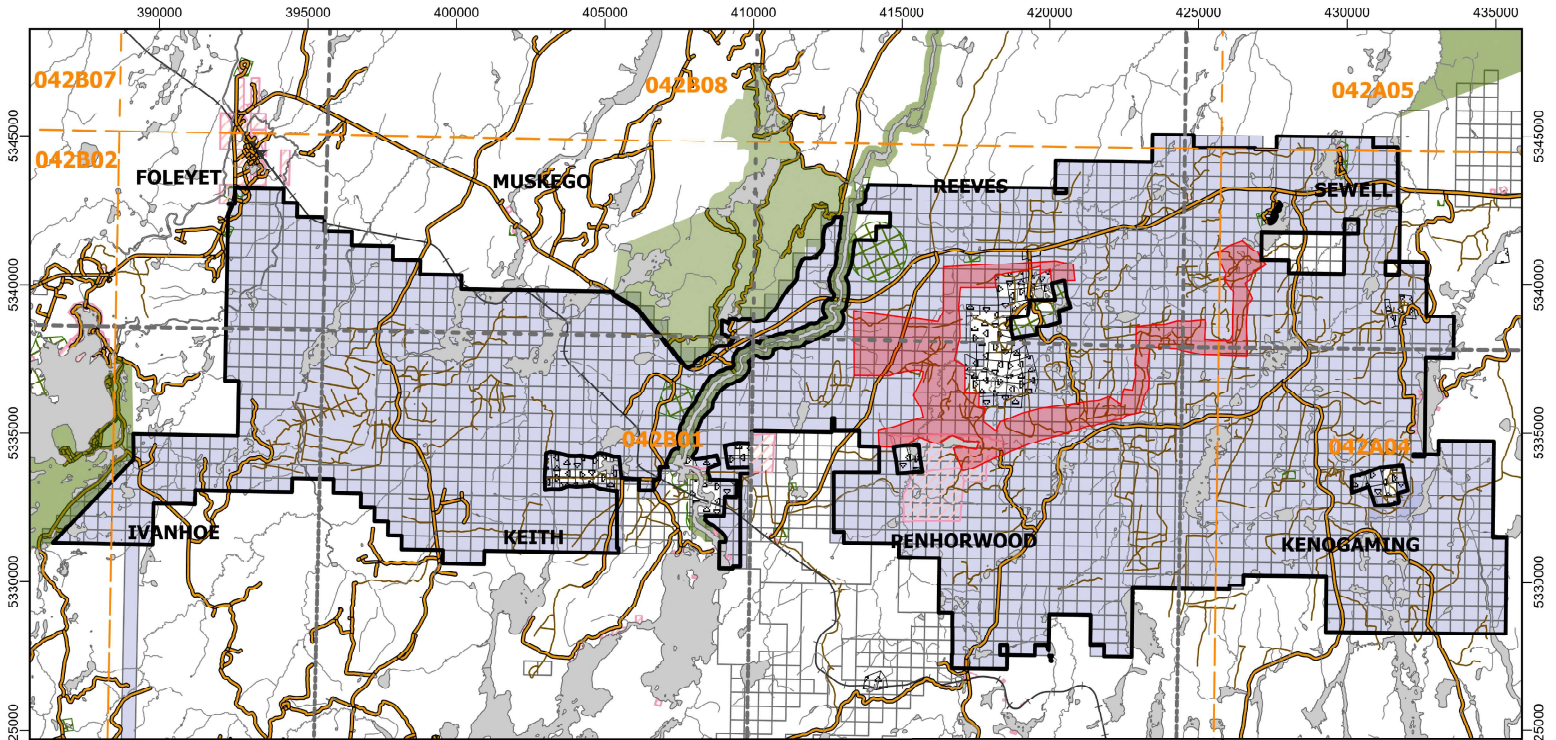
mdyl@gfgresources.com

Signature

Date (yyyy/mm/dd)

2026/02/04



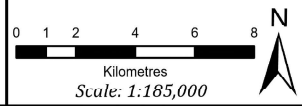
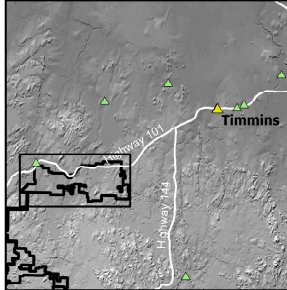


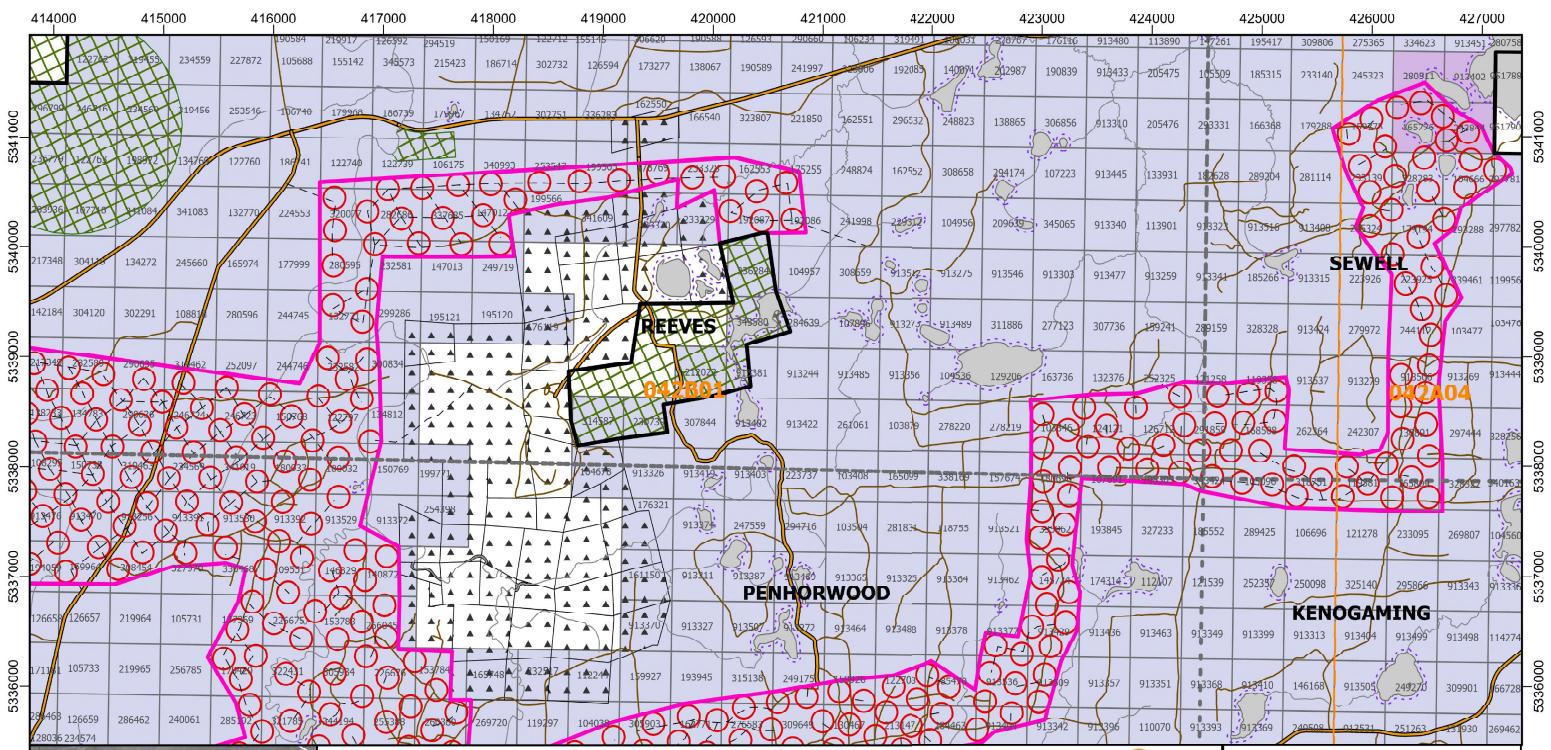
Pen "Reeves+Jehann"



Spatial Reference
 Name: NAD 1983 UTM Zone 17N
 PCS: NAD 1983 UTM Zone 17N
 GCS: GCS North American 1983
 Datum: North American 1983
 Projection: Transverse Mercator
 Declination: -9.24°

- | | | | |
|-------------------|------------------------|-------------------------|-------------------------|
| — Watercourse_50K | nts_snrc_50k | Mining Land Tenure | Operational Claim Cells |
| Waterbody_50K | Townships | Alienations Operational | Area |
| Rail 50K | Non-Mining Land Tenure | HOLDER | Reeves+Jehann |
| Roads_50K | Pen Gold Property | GFG (100) | |
| Digitized Trails | Provincial Parks | | |



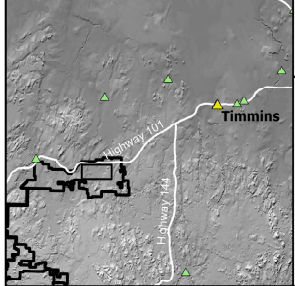
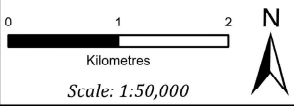


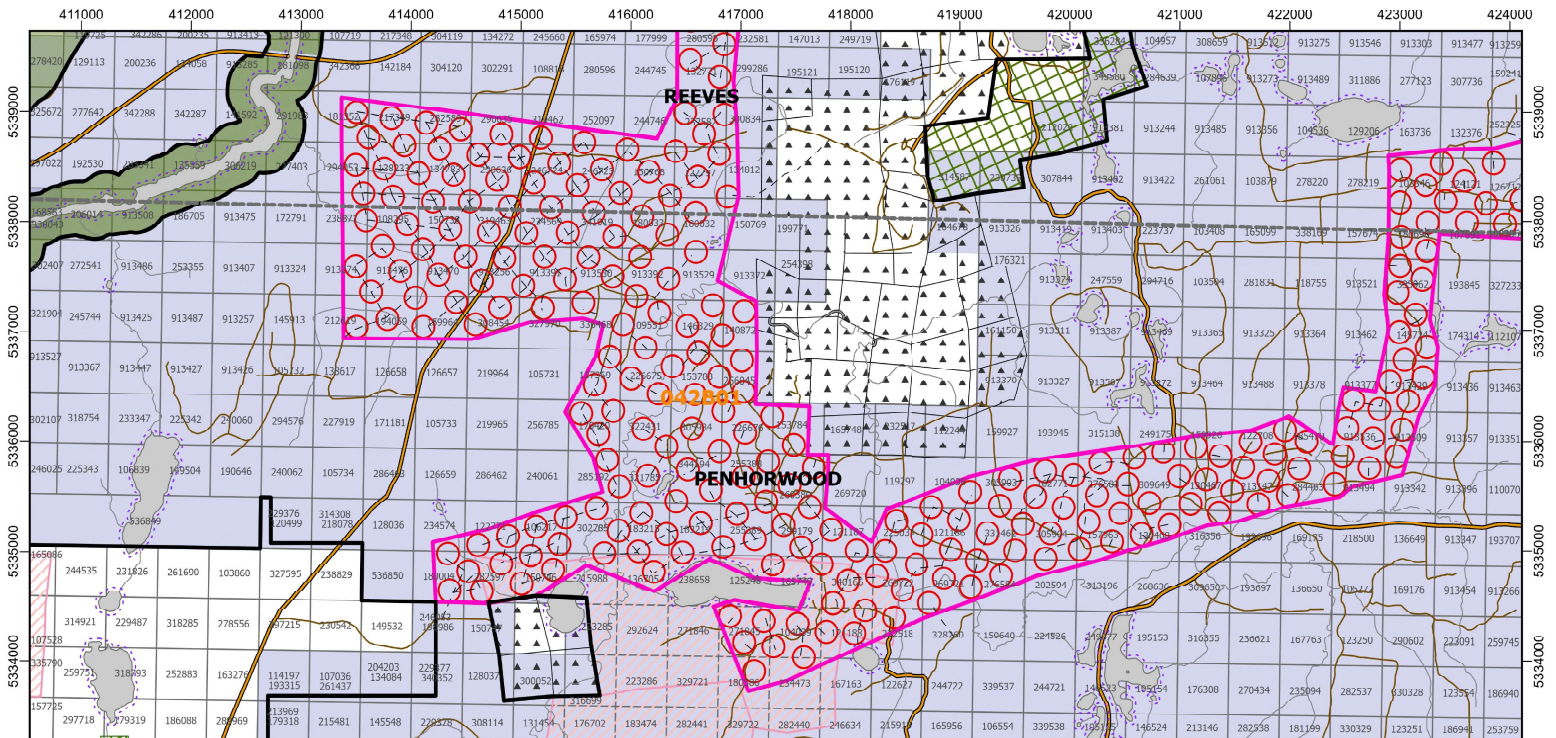
Pen "Reeves+Jehann"



- | | | | |
|---|--|--|---|
| <ul style="list-style-type: none"> Watercourse_50K Waterbody_50K 30 m Water Buffer Rail 50K Roads_50K | <ul style="list-style-type: none"> Digitized Trails Planned Trails nts_snrc_50K Townships Non-Mining Land Tenure | <ul style="list-style-type: none"> Peri Gold Property Provincial Parks Mining Land Tenure Alienations Operational GFG Claims (100) | <ul style="list-style-type: none"> Operational Claim Cells <p>Work Area</p> <ul style="list-style-type: none"> Reeves+Jehann Permit Application Reeves+Jehann Seasonal_Buffer_PR26000024 |
|---|--|--|---|

Spatial Reference
 Name: NAD 1983 UTM Zone 17N
 PCS: NAD 1983 UTM Zone 17N
 GCS: GCS North American 1983
 Datum: North American 1983
 Projection: Transverse Mercator
 Declination: -9.33°





Pen "Reeves+Jehann"



Spatial Reference
 Name: NAD 1983 UTM Zone 17N
 PCS: NAD 1983 UTM Zone 17N
 GCS: GCS North American 1983
 Datum: North American 1983
 Projection: Transverse Mercator
 Declination: -9.3°

- | | | | |
|---------------------|--------------------------|---------------------------|------------------------------|
| — Watercourse_50K | — Digitized Trails | □ Peri Gold Property | □ Operational Claim Cells |
| ■ Waterbody_50K | - - Planned Trails | ■ Provincial Parks | Work Area |
| ⋯ 30 m Water Buffer | — nts_snrc_50K | ▲ Mining Land Tenure | □ Reeves+Jehann |
| — Rail 50K | ⋯ Townships | ■ Alienations Operational | □ Permit Application |
| — Roads_50K | ■ Non-Mining Land Tenure | ■ GFG Claims (100) | □ Reeves+Jehann |
| | | | □ Seasonal_Buffer_PR26000024 |

