

Certificate of Property Use

Issued under the authority of the Environmental Protection Act, R.S.O. 1990, c. E.19,
sections 168.6 (CPU) and 197 (Order)

Certificate of Property use number 4111-DV5FPF
Risk Assessment number 5703-CFEJVT

Owner: Quayside Phase 1 Inc. (registered Owner)
30 Adelaide Street East, Suite 301
Toronto, ON M5C 3H1

Dream Quayside Phase 1 GP Inc, (beneficial Owners)
as general partner for and on behalf of
Dream Quayside Phase 1 LP

Site: 291 Lake Shore Blvd. East, Toronto

with a legal description as set out in Schedule '1' of the CPU

The conditions of this Certificate of Property Use (CPU) address the Risk Management Measures in the Risk Assessment noted above and described in detail in Part 1 below (Risk Assessment). In the event of a conflict between the CPU and the Risk Assessment, the conditions of the CPU take precedence.

Summary:

Refer to Part 1 of the CPU, Interpretation, for the meaning of all the defined capitalized terms that apply to the CPU.

- i) CPU requirements addressed in Part 4 of the CPU, Director Requirements, are summarized as follows:
- | | |
|--|-----|
| a. Installing/maintaining any equipment | Yes |
| b. Monitoring any contaminant | No |
| c. Refraining from constructing any building specified | Yes |
| d. Refraining from using the Property for any use specified | No |
| e. Other: Maintaining a barrier to site soils and preparing and implementing a soil management and groundwater plan and health and safety plan for the Property. | |

Yes

- ii) Duration of Risk Management Measures identified in Part 4 of the CPU is summarized as follows:
- a. The barrier to site soils over the entirety of the Property shall be maintained indefinitely until the Director alters or revokes the CPU.
 - b. The soil management and groundwater plan and the health and safety plan shall be required for the Property during any activities potentially in contact with or exposing site soils for as long as the Contaminants of Concern are present on the Property.
 - c. All other Risk Management Measures shall continue indefinitely until the Director alters or revokes the CPU.

Part 1: Interpretation

In the CPU the following terms shall have the meanings described below:

“Adverse Effect” has the same meaning as in the Act; namely,

- a. impairment of the quality of the natural environment for any use that can be made of it;
- b. injury or damage to property or to plant or animal life;
- c. harm or material discomfort to any person;
- d. an adverse effect on the health of any person;
- e. impairment of the safety of any person;
- f. rendering any property or plant or animal life unfit for human use;
- g. loss of enjoyment of normal use of property; and,
- h. interference with the normal conduct of business.

“Act” means the *Environmental Protection Act*, R.S.O. 1990, c. E. 19.

“Building” means an enclosed structure occupying an area greater than ten square metres consisting of a wall or walls, roof and floor.

“Building Area” means the horizontal area of a Building at Grade within the outside surface of the exterior wall or walls.

“Building Code” means the Ontario Regulation 163/24 (Building Code), made under the *Building Code Act, 1992*, S.O. 1992, c.23.

“Contaminant” has the same meaning as in the Act; namely any solid, liquid, gas, odour, heat, sound, vibration, radiation or combination of any of them, resulting directly or indirectly from human activities that causes or may cause an Adverse Effect.

"Contaminants of Concern" has the meaning as set out in section 3.2 of the CPU.

"CPU" means this Certificate of Property Use as may be altered from time to time and bearing the document number 4111-DV5FPF.

"Director" means the undersigned Director or any other person appointed as a Director for the purpose of issuing a certificate of property use.

"EBR" means the *Environmental Bill of Rights, 1993*, S.O. 1993, c. 28.

"Grade" has the same meaning as in the Building Code.

"Licensed Professional Engineer" means a person who holds a licence, limited licence or temporary licence under the Professional Engineers Act, R.S.O. 1990, c. P.28.

"Ministry" means the ministry of the government of Ontario responsible for the administration of the Act, currently named the Ministry of the Environment, Conservation and Parks.

"O. Reg. 153/04" means Ontario Regulation 153/04, "Record of Site Condition – Part XV.1 of the Act", made under the Act.

"O. Reg. 347/90 means Ontario means R.R.O. 1990, Regulation 347 General - Waste Management", made under the Act.

"Owner" means the owner(s) of the Property, beginning with the person(s) to whom the CPU is issued, described in the "Owner" section on Page 1 above, and any beneficial and subsequent owner(s) of the Property.

"OWRA" means the *Ontario Water Resources Act*, R.S.O. 1990, c.O.40.

"Property" means the property that is the subject of the CPU and described in the "Site" section on page 1 above.

"Property Specific Standards" or "PSS" means the property specific standards established for the Contaminants of Concern set out in the Risk Assessment and in section 3.2 of the CPU and are the same standards specified in the Risk Assessment.

"Provincial Officer" means a person who is designated as a provincial officer for the purposes of the Act.

"Qualified Person" means a person who meets the qualifications prescribed in subsection 5 (2) of O. Reg. 153/04, namely a person who:

- a. Holds a licence, limited licence or temporary licence under the *Professional Engineer Act*, or

- b. Holds a certificate of registration under the *Professional Geoscientists Act*, 2000, and is a practising member, temporary member, or limited member of the Association of Professional Geoscientists of Ontario.

"Risk Assessment" means the Risk Assessment number 5703-CFEJVT accepted by the Director on June 17, 2026, and set out in the following documents:

- Report entitled "259 & 291 Lake Shore Boulevard East, 200 Queens Quay East & 2 Small Street, Toronto, ON, Risk Assessment" prepared by MTE Consultants Inc., date October 4, 2024;
- Report entitled "291 Lake Shore Boulevard East, 2 Small Street, Part of 259 Lake Shore Boulevard East and Part of 200 Queens Quay East, Toronto, ON (Quayside Phase 1 Development Lands), Revised Risk Assessment" prepared by MTE Consultants Inc., dated September 26, 2025;
- Report entitled "291 Lake Shore Boulevard East, Toronto, ON (Quayside Phase 1 Development Lands), Second Revised Risk Assessment" prepared by MTE Consultants Inc., dated March 9, 2026;
- Report entitled "291 Lake Shore Boulevard East, Toronto, ON (Quayside Phase 1 Development Lands), Request for Additional Information" prepared by prepared by MTE Consultants Inc., dated June 11, 2026; and
- Email entitled "RE: Request for Additional Information - RA for 291 Lake Shore Boulevard East, Toronto (Quayside Phase 1 Development Lands), Toronto [RA2059-22c; IDS#5703-CFEJVT]" prepared by Grounded Engineering Inc., dated June 16, 2026, with following document[s] attached:
 - RA2059-22c_ IDS#5703-CFEJVT- 120m Radius Ownership Information.doc

"Risk Management Measures" means the risk management measures specific to the Property described in the report entitled "Risk Management Plan Quayside Project (Blocks 1 & 2), Phase 1 Development, Toronto, Ontario" prepared by Grounded Engineering, dated June 23, 2026, and/or Part 4 of the CPU.

"Storage Garage" has the same meaning as the Building Code.

"Tribunal" has the same meaning as in the Act; namely, the Ontario Land Tribunal.

"Vapour Barrier" means a geo-synthetic barrier (including but not limited to geomembrane or spray applied equivalent) meeting the appropriate gas permeability and chemical resistance specifications to be considered impermeable and resistant to the Contaminants of Concern as per Risk Assessment and is considered appropriate by the Licensed Professional Engineer and Qualified Person for its application.

Part 2: Legal Authority

- 2.1 Section 19 of the Act states that a certificate of property use is binding on the executor, administrator, administrator with the will annexed, guardian of property or attorney for property of the person to whom it was directed, and on any other successor or assignee of

the person to whom it was directed.

- 2.2 Subsection 132(1.1) of the Act states that the Director may include in a certificate of property use a requirement that the person to whom the certificate is issued provide financial assurance to the Crown in right of Ontario for any one or more of,
- a. the performance of any action specified in the certificate of property use;
 - b. the provision of alternate water supplies to replace those that the Director has reasonable and probable grounds to believe are or are likely to be contaminated or otherwise interfered with by a contaminant on, in or under the property to which the certificate of property use relates; and
 - c. measures appropriate to prevent adverse effects in respect of the property to which the certificate of property use relates.
- 2.3 Section 168.6 (1) of the Act states that if a risk assessment related to the property has been accepted under clause 168.5 (1) (a), the Director may issue a certificate of property use to the owner of the property, requiring the owner to do any of the following things:
1. Take any action that is specified in the certificate and that, in the Director's opinion, is necessary to prevent, eliminate or ameliorate any adverse effect that has been identified in the risk assessment, including installing any equipment, monitoring any contaminant or recording or reporting information for that purpose.
 2. Refrain from using the property for any use specified in the certificate or from constructing any building specified in the certificate on the property.
- 2.4 Subsection 168.6(2) of the Act states that a certificate of property use shall not require an owner of property to take any action that would have the effect of reducing the concentration of a contaminant on, in or under the property to a level below the level that is required to meet the standards specified for the contaminant in the risk assessment.
- 2.5 Subsection 168.6(3) of the Act states that the Director may, on his or her own initiative or on application by the owner of the property in respect of which a certificate has been issued under subsection 168.6(1),
- a. alter any terms and conditions in the certificate or impose new terms and conditions; or
 - b. revoke the certificate.
- 2.6 Subsection 168.6(4) of the Act states that if a certificate of property use contains a provision requiring the owner of property to refrain from using the property for a specified use or from constructing a specified building on the property,
- a. the owner of the property shall ensure that a copy of the provision is given to every occupant of the property;
 - b. the provision applies, with necessary modifications, to every occupant of the property who receives a copy of the provision; and
 - c. the owner of the property shall ensure that every occupant of the property complies with the provision.
- 2.7 Subsection 197(1) of the Act states that a person who has authority under the Act to make

an order or decision affecting real property also has authority to make an order requiring any person with an interest in the property, before dealing with the property in any way, to give a copy of the order or decision affecting the property to every person who will acquire an interest in the property as a result of the dealing.

- 2.8 Subsection 197(2) of the Act states that a certificate setting out a requirement imposed under subsection 197(1) may be registered in the proper land registry office on the title of the real property to which the requirement relates, if the certificate is in a form approved by the Minister, is signed or authorized by a person who has authority to make orders imposing requirements under subsection 197(1) and is accompanied by a registrable description of the property.
- 2.9 Subsection 197(3) of the Act states that a requirement, imposed under subsection 197(1) that is set out in a certificate registered under subsection 197(2) is, from the time of registration, deemed to be directed to each person who subsequently acquires an interest in the real property.
- 2.10 Subsection 197(4) of the Act states that a dealing with real property by a person who is subject to a requirement imposed under subsection 197(1) or 197(3) is voidable at the instance of a person who was not given the copy of the order or decision in accordance with the requirement.

Part 3: Background

- 3.1 The Risk Assessment was undertaken for the Property on behalf of the Owner to assess the human health risks and ecological risks associated with the presence or discharge of Contaminants on, in or under the Property and to identify appropriate Risk Management Measures to be implemented to ensure that the Property is suitable for the intended use: “residential use” as defined in O. Reg. 153/04.
- 3.2 The Contaminants on, in or under the Property that are present above the residential/parkland/institutional Property Use Standards within **Table 3** (and **Table 7** for volatiles in groundwater) of the ***Soil, Ground water and Sediment Standards for Use under Part XV.1 of the Act*** published by the Ministry and dated April 15, 2011, for coarse textured soils or for which there are no such standards are defined as the Contaminants of Concern. The Property Specific Standards for the Contaminants of Concern are set out in Schedule “A” and attached to and forming part of the CPU and the following figures:
- Plan of Survey with Property outlined in light blue; and
 - Figures L1A, L1B, L2, L3, L4A, L4B, L5A, L5B, L6 and L7.

- 3.3 I am of the opinion, for the reasons set out in the Risk Assessment that the Risk Management Measures described therein and outlined in Part 4 of the CPU are necessary to prevent, eliminate or ameliorate an Adverse Effect on the Property.

Part 4: Director Requirements

Pursuant to the authority vested in me under section 168.6(1) of the Act, I hereby require the Owner to do or cause to be done the following:

Risk Management Measures

- 4.1 Implement, and thereafter maintain or cause to be maintained, the Risk Management Measures.
- 4.2 Without restricting the generality of the foregoing in Item 4.1, carry out or cause to be carried out the following key elements of the Risk Management Measures:
- a. Refrain from planting any plants or produce that are edible or intended for human consumption unless grown in self-contained above Grade planter boxes or beds having no contact with site soils on Property or within a fill cap to a minimum depth of 1.5 m meeting Table 1 of the ***Soil, Ground Water and Sediment Standards for Use under Part XV.1 of the Act*** for coarse textured soils published by the Ministry and dated April 15, 2011.
 - b. The Property shall be covered by a barrier to site soils designed, installed and maintained in accordance with the Risk Assessment so as to prevent exposure to the Contaminants of Concern. The barrier to site soils shall consist of a hard cap, fill cap, and/or fence as specified below:
 - i. Hard caps on the Property for driveways and walkways shall have a minimum depth of 250 mm consisting of asphalt or concrete underlain by granular fill (as illustrated by figure L2, detail 1 of the CPU).
 - ii. Hard caps on the Property for the Building foundations shall have a minimum thickness of 100 mm consisting of concrete (as illustrated by figure L6, details 6.1 and 6.2 if required to be watertight and figure L7, details 7.1 and 7.2 of the CPU if not required to be watertight).
 - iii. Fill Caps on the Property shall have a minimum depth of 1.0 m consisting of granular fill and/or soil meeting the residential/parkland/institutional property use standards within **Table 3** of the ***Soil, Ground Water and Sediment Standards for Use under Part XV.1 of the Act*** for coarse textured soils published by the Ministry and dated April 15, 2011 (as illustrated by figure L5A, Detail 4A of the CPU).
 - iv. Fill caps for any deep rooting plants with roots extending 1.0 m below the surface (such as trees and shrubs) shall consist of soil meeting the residential/parkland/ institutional property use standards within **Table 3** of the

- Soil, Ground Water and Sediment Standards for Use under Part XV.1 of the Act*** for coarse textured soils published by the Ministry and dated April 15, 2011 shall have a minimum depth of 1.5 m extended out to the dripline of the plant (as illustrated by figure L5A, detail 5A of the CPU).
- v. Utility trenches or corridors containing utility pipes below a hard cap and with a utility pipe diameter less than 900 mm on the Property shall consist of residential/parkland/institutional property use standards within **Table 3** of the ***Soil, Ground Water and Sediment Standards for Use under Part XV.1 of the Act*** for coarse textured soils published by the Ministry and dated April 15, 2011, to the top of the utility pipe, a minimum thickness of 600 mm on either side of the utility pipe and a minimum thickness of 520 mm below the utility pipe (as illustrated by figure L4A, detail 3A and figure L4B, detail 3B of the CPU).
 - vi. Utility trenches or corridors containing utility pipes below a hard cap and with a utility pipe diameter more than 900 mm on the Property shall consist of soil meeting the residential/parkland/institutional property use standards within **Table 3** of the ***Soil, Ground Water and Sediment Standards for Use under Part XV.1 of the Act*** for coarse textured soils published by the Ministry and dated April 15, 2011, to the top of the utility pipe, a minimum thickness of 1300 mm on either side of the utility pipe and a minimum thickness of 520 mm below the utility pipe (as illustrated in figure L4A, detail 3A and L4B, detail 3B of the CPU).
 - vii. Hard caps for municipal roadways on the Property shall have a minimum depth of 2.0 m consisting of asphalt or concrete underlain by granular fill and/or soil meeting the residential/parkland/institutional property use standards within **Table 3** of the ***Soil, Ground Water and Sediment Standards for Use under Part XV.1 of the Act*** for coarse textured soils published by the Ministry and dated April 15, 2011 (as illustrated by figure L3, detail 2 and location of road widening indicated by figure L1A, detail 1.2A of the CPU);
 - viii. Fill caps on the remaining portions of the Property conveyed to the City of Toronto shall have minimum depth of 1.5 m consisting of soil meeting the residential/parkland/institutional property use standards within **Table 3** of the ***Soil, Ground Water and Sediment Standards for Use under Part XV.1 of the Act*** for coarse textured soils published by the Ministry and dated April 15, 2011 (as illustrated by figure L5B, detail 4B and location indicated by figure L1B, detail 1.4B of the CPU).
 - ix. For portion(s) of the Property, not under development or not in use, these areas shall have a fence barrier to prevent the general public from accessing the site and a dust control plan to prevent surface soil from impacting the adjacent properties.
- c. An inspection and maintenance program shall be prepared and implemented to ensure the continuing integrity of all barriers to site soils risk management measures (including any Storage Garages, Building foundations, and fence barriers) as long as the Contaminants of Concern are present on the Property. The inspection program shall include, at a minimum, semi-annual (every six months) inspections of the barrier to site soils integrity. Any barrier to site soils deficiencies shall be repaired forthwith. Inspection, deficiencies and repairs shall be recorded in a logbook or inspection report prepared by Qualified Person maintained by the

Owner and made available upon request by a Provincial Officer.

- d. A soil management and groundwater plan shall be prepared for the Property and implemented during any activities potentially coming in contact with or exposing site soils. A copy of the plan shall be kept by the Owner and made available for review by a Provincial Officer upon request. Implementation of the plan shall be overseen by a Qualified Person and shall include, but not be limited to, provisions for soils excavation, stockpiling, characterization, disposal and record keeping specified below:
- i. Dust control measures and prevention of soil tracking by vehicles and personnel from the Property, which may include wetting of soil with potable water, reduced speeds for on-site vehicles, tire washing stations and restricting working in high wind conditions, as required;
 - ii. Management of excavated materials which may include cleaning equipment, placement of materials for stockpiling on designated areas lined and covered with polyethylene sheeting, bermed and fenced to prevent access, runoff control to minimize contact and provisions for discharge to sanitary sewers or other approved treatment, as required;
 - iii. Characterization of excavated soils shall follow the soil sampling strategies in the Risk Assessment. Excavated soils and materials requiring off-site disposal as a waste shall be disposed of in accordance with the provisions of O. Reg. 347/90, made under the Act. Excavated soils meeting the PSS may be placed on-site below the barrier to site soils if deemed suitable by a Qualified Person. Excavated soils sampled according to the Risk Assessment for use in barriers to site soils and meeting the residential/parkland/ institutional property use standards within **Table 3 of the *Soil, Ground Water and Sediment Standards for Use under Part XV.1 of the Act*** for coarse textured soils published by the Ministry and dated April 15, 2011, may be placed within the barriers to site soils if deemed suitable by a Qualified Person and in accordance with the Risk Assessment
 - iv. Soils brought to the Property shall follow the soil sampling strategies in the Risk Assessment and only soils meeting the residential/parkland/institutional property use standards within **Table 3 of the *Soil, Ground Water and Sediment Standards for Use under Part XV.1 of the Act*** for coarse textured soils published by the Ministry and dated April 15, 2011, is to be placed on, in or under the Property.
 - v. Groundwater management during any dewatering activities shall include groundwater sampling of Contaminants of Concern.
 - vi. Record keeping including dates and duration of work, weather and site conditions, location and depth of excavation activities, dust control measures, stockpile management and drainage, soil characterization results, names of the Qualified Person, contractors, haulers and receiving sites for any soil or groundwater removed from the Property and any complaints received relating to site activities potentially coming in contact with or exposing site soils and groundwater.
- e. A site-specific health and safety plan shall be developed for the Property and implemented during all intrusive, below-grade construction activities potentially coming in contact with or exposing site soils, groundwater and methane and a copy shall be maintained on the Property for the duration of these intrusive

activities. The Owner shall ensure that the health and safety plan take into account the presence of the Contaminants of Concern is implemented prior to any intrusive work being done on the Property in order to protect workers from exposure to the Contaminants of Concern. The health and safety plan shall be prepared in accordance with applicable Ministry of Labour health and safety regulations, shall address any potential risks identified in the Risk Assessment, and shall include, but not be limited to:

- i. occupational hygiene requirements;
- ii. requirements for personal protective equipment including any equipment to mitigate trench air and methane risks if required as per Risk Assessment; and
- iii. contingency plan requirements including site contact information.

Prior to initiation of any project (as defined in the Occupational Health and Safety Act, as amended) on the Property, the local Ministry of Labour office shall be notified of the proposed activities and that the Property contains contaminated soil, groundwater and methane. Implementation of the health and safety plan shall be overseen by persons qualified to review the provisions of the plan with respect to the proposed site work and conduct daily inspections. The Owner shall retain a copy of the plan, which shall be made available for review by the Ministry upon request.

- f. Refrain from constructing any Building on, in or under the Property unless the Building includes a Storage Garage, as defined in Building Code and includes methane sensor systems (location indicated by figure L1B, detail 1.2B and figure L1A, detail 1.1A) as per Risk Assessment and meets the following requirements:
 - i. The Storage Garage is constructed at or below the Grade of the Building and contains a Vapour Barrier below Grade of the Building and on sides of the Building foundation and the sealing of all sumps and penetrations into the Building (as illustrated by figure L6 if required to be watertight and figure L7 of the CPU if not required to be watertight) as per Risk Assessment; and
 - ii. The Storage Garage area covers the entire Building Area at Grade; and
 - iii. The Storage Garage is in compliance with all applicable requirements of the Building Code, including, without limitation, the provisions governing the following:
 - 1. design of the mechanical ventilation system as set out in Division B, subsection 6.2.2.3, Ventilation of Storage and Repair Garages;
 - 2. interconnection of air duct systems as set out in Division B, subsection 6.2.3.9 (2); and,
 - 3. air leakage as set out in Division B, section 5.4.
 - iv. The mechanical ventilation system for the Storage Garage is designed to provide, during operating hours a continuous supply of outdoor air at a rate of not less than 3.9 litres per second for each square metre of floor area or be activated on an as-needed basis by carbon monoxide or nitrogen dioxide monitoring devices as required by the Building Code.
- g. The Owner shall retain a copy of the site plan prepared and signed by a Qualified Person prior to occupancy of any Building which will describe the Property, placement and quality of all of the barriers to site soils on entire Property. The site plan will include a plan and cross section drawings specifying the vertical and

lateral extent of the barriers. This site plan shall be retained by the Owner for inspection upon request by a Provincial Officer. The site plan shall be revised following the completion of any alteration to the extent of the barriers to site soils.

- h. The Owner shall prepare by March 31 each year, an annual report documenting activities relating to the Risk Management Measures undertaken during the previous calendar year. A copy of this report shall be maintained on file by the Owner and shall be made available upon request by a Provincial Officer. The report shall include, but not be limited to, the following minimum information requirements:
 - i. a copy of all records related to the inspection and maintenance program for the barrier to site soils, Building foundations, Storage Garages and fences along with and all repairs and maintenance efforts carried out to mitigate any concerns identified;
 - ii. a copy of all records related to the soil management and groundwater plan and the health and safety plan on the Property;
 - iii. a copy of all signed as-built diagrams for Storage Garage and Vapour Barrier along with the proposed testing and performance requirements;
 - iv. a copy of all signed site plans including any alterations; and
 - v. confirmation that the Storage Garage is constructed at or below the Grade of the Building and covers the entire Building Area at Grade.

4.3 Refrain from using the Property for any of the following use(s): N/A

4.4 Refrain from constructing the following building(s): No building construction unless construction is in accordance with Item 4.2 f. of the CPU.

4.5 The Owner shall ensure that every occupant of the Property is given notice that the Ministry has issued this CPU and that it contains the provisions noted above in Items 4.3 and 4.4, unless noted N/A. For the purposes of this requirement, an occupant means any person with whom the Owner has a contractual relationship regarding the occupancy of all or part of the Property.

Site Changes

4.6 In the event of a change in the physical site conditions or receptor characteristics at the Property that may affect the Risk Management Measures and/or any underlying basis for the Risk Management Measures, forthwith notify the Director of such changes and the steps taken, to implement, maintain and operate any further Risk Management Measures as are necessary to prevent, eliminate or ameliorate any Adverse Effect that will result from the presence on, in or under the Property or the discharge of any Contaminant of Concern into the natural environment from the Property. An amendment to the CPU will be issued to address the changes set out in the notice received and any further changes that the Director considers necessary in the circumstances.

Reports

4.7 Retain a copy of any reports required under the CPU, the Risk Assessment and any

reports referred to in the Risk Assessment (until otherwise notified by the Director) and within ten (10) days of the Director or a Provincial Officer making a request for a report, provide a copy to the Director or Provincial Officer.

Property Requirement

- 4.8 For the reasons set out in the CPU and pursuant to the authority vested in me under subsection 197(1) of the Act, I hereby order you and any other person with an interest in the Property, before dealing with the Property in any way, to give a copy of the CPU, including any amendments thereto, to every person who will acquire an interest in the Property as a result of the dealing.

Certificate of Requirement

- 4.9 Within fifteen (15) days from the date of receipt of a certificate of requirement issued under subsection 197(2) of the Act and as set out in Schedule 'B', register the certificate of requirement on title to the Property, in the appropriate land registry office.
- 4.10 Immediately after registration of the certificate of requirement, provide to the Director written verification that the certificate of requirement has been registered on title to the Property.

Owner Change

- 4.11 While the CPU is in effect, the Owner shall forthwith report in writing, to the Director any changes of ownership of the Property, except that while the Property is registered under the Condominium Act, 1998, S.O.1998 c.19, as amended, no notice shall be given of changes in the ownership of individual condominium units or any appurtenant common elements on the Property.

Financial Assurance

- 4.12 The Director has not included in the CPU a requirement that the Owner provide financial assurance.

Part 5: General

- 5.1 The requirements of the CPU are severable. If any requirement of the CPU or the application of any requirement to any circumstance is held invalid, the application of such requirement to other circumstances and the remainder of the CPU are not affected.
- 5.2 An application under sub section 168.6(3) of the Act to,
- a. alter any terms and conditions in the CPU or impose new terms and conditions; or

- b. revoke the CPU;
shall be made in writing to the Director, with reasons for the request.
- 5.3 The Director may alter the CPU under subsections 132(2) or (3) of the Act to change a requirement as to financial assurance, including that the financial assurance may be increased or reduced or released in stages. The total financial assurance required may be reduced from time to time or released by an order issued by the Director under section 134 of the Act upon request and submission of such supporting documentation as required by the Director.
- 5.4 Subsection 186(3) of the Act provides that non-compliance with the requirements of the CPU constitutes an offence.
- 5.5 The requirements of the CPU are minimum requirements only and do not relieve the Owner from,
 - a. complying with any other applicable order, statute, regulation, municipal, provincial or federal law; or
 - b. obtaining any approvals or consents not specified in the CPU.
- 5.6 Notwithstanding the issuance of the CPU, further requirements may be imposed in accordance with legislation as circumstances require. The Director shall also alter the CPU where the approval or acceptance of the Director is required in respect of a matter under the CPU and the Director either does not grant the approval or acceptance or does not grant it in a manner agreed to by the Owner.
- 5.7 In the event that, any person is, in the opinion of the Director, rendered unable to comply with any requirements in the CPU because of,
 - a. natural phenomena of an inevitable or irresistible nature, or insurrections,
 - b. strikes, lockouts or other labour disturbances,
 - c. inability to obtain materials or equipment for reasons beyond your control, or
 - d. any other cause whether similar to or different from the foregoing beyond your control, the requirements shall be adjusted in a manner defined by the Director.To obtain such an adjustment, the Director must be notified immediately of any of the above occurrences, providing details that demonstrate that no practical alternatives are feasible in order to meet the requirements in question.
- 5.8 Failure to comply with a requirement of the CPU by the date specified does not absolve the Owner from compliance with the requirement. The obligation to complete the requirement shall continue each day thereafter.
- 5.9 In the event that the Owner complies with the provisions of Items 4.9 and 4.10 of the CPU regarding the registration of the certificate of requirement on title to the Property, and then creates a condominium corporation by the registration of a declaration and description with respect to the Property pursuant to the *Condominium Act, 1998*, S.O. 1998, c.19, as amended, and then transfers ownership of the Property to various condominium unit

owners, the ongoing obligations of the Owner under this CPU can be carried out by the condominium corporation on behalf of the new Owners of the Property.

- 5.10 Where there is more than one Owner, each person is jointly and severally liable to comply with any requirements of the CPU, unless otherwise indicated.

Part 6: Information regarding a Hearing before the Ontario Land Tribunal

With respect to those provisions relating to my authority in issuing a certificate of property use under section 168.6 and an order under section 197 of the Act:

- 6.1 Pursuant to section 139 of the Act, you may require a hearing before the Ontario Land Tribunal (the “Tribunal”), if within fifteen (15) days after service on you of a copy of the CPU, you serve written notice upon the Director and the Tribunal.
- 6.2 Pursuant to section 142 of the Act, the notice requiring the hearing must include a statement of the portions of the CPU and the grounds on which you intend to rely at the hearing. Except by leave of the Tribunal, you are not entitled to appeal a portion of the CPU, or to rely on a ground, that is not stated in the notice requiring the hearing.
- 6.3 Service of a notice requiring a hearing must be carried out in a manner set out in section 182 of the Act and Ontario Regulation 227/07: Service of Documents, made under the Act. The contact information for the Director and the Tribunal is the following:

Registrar
Ontario Land Tribunal
655 Bay Street, Suite 1500
Toronto, ON, M5G 1E5
Email: OLT.Registrar@ontario.ca

and

Toronto District Manager
Ministry of the Environment, Conservation and Parks
5775 Yonge Street, 8th Floor
Toronto, Ontario
M2M 4J1
Fax: 416-326-5536
Email: environment.toronto@ontario.ca

The contact information of the Ontario Land Tribunal and further information regarding its appeal requirements can be obtained directly from the Tribunal at: Tel: (416) 212-6349 or Toll Free 1 (866) 448-2248 or www.olt.gov.on.ca

Further information regarding service can be obtained from e-Laws at www.ontario.ca/laws. Please note where service is made by mail, it is deemed to be made on the fifth day after the date of mailing and choosing service by mail does not extend any timelines.

- 6.4 Unless stayed by the Tribunal under section 143 of the Act, the CPU is effective from the date of issue.
- 6.5 If you commence an appeal before the Tribunal, under section 47 of the *Environmental Bill of Rights, 1993* (the “EBR”), you must give notice to the public in the Environmental Registry of Ontario. The notice must include a brief description of the CPU (sufficient to identify it) and a brief description of the grounds of appeal.

The notice must be delivered to the Minister of the Environment, Conservation and Parks who will place it on the Environmental Registry of Ontario. The notice must be delivered to the Minister of the Ministry of the Environment, Conservation and Parks, College Park 5th Flr, 777 Bay St, Toronto, ON M7A 2J3 by the earlier of:

- a. two (2) days after the day on which the appeal before the Tribunal was commenced; and
 - b. fifteen (15) days after service on you of a copy of the CPU.
- 6.6 Pursuant to subsection 47(7) of the EBR, the Tribunal may permit any person to participate in the appeal, as a party or otherwise, in order to provide fair and adequate representation of the private and public interests, including governmental interests, involved in the appeal.
- 6.7 Pursuant to section 38 of the EBR, any person resident in Ontario with an interest in the CPU may seek leave to appeal the CPU. Pursuant to section 40 of the EBR, the application for leave to appeal must be made to the Tribunal by the earlier of:
- a. fifteen (15) days after the day on which notice of the decision to issue the CPU is given in the Environmental Registry of Ontario; and
 - b. if you appeal, fifteen (15) days after the day on which your notice of appeal is given in the Environmental Registry of Ontario.

- 6.8 The procedures and other information provided in this Part 6 are intended as a guide. The legislation should be consultant for additional details and accurate reference. Further information can be obtained from e-Laws at www.ontario.ca/laws

Issued at Toronto this 11th day of August 2026.

“Originally Signed by”

Paul Celsie
Director, section 168.6 of the Act

Schedule '1'

Legal Description of the Property

Firstly; Part of Lot 11 Plan 694E designated as Parts 1 and 2 on plan of survey attached to CPU, City of Toronto.

All of PIN: 21384-0430 (LT)

Secondly; Part of Lot 11 Plan 694E designated as Part 4 on plan of survey attached to the CPU, City of Toronto.

All of PIN: 21384-0432 (LT)

Thirdly; Part of Lot 11 Plan 694E designated as Parts 5 and 6 on plan of survey attached to the CPU, City of Toronto.

All of PIN: 21384-0434 (LT)

Fourthly; Part of Lot 11 Plan 694E designated as Parts 7 and 8 on plan of survey attached to the CPU, City of Toronto.

All of PIN: 21384-0084 (LT)

Fifthly; Part of Lot 11 Plan 694E designated as Part 3 on plan of survey attached to the CPU, City of Toronto.

All of PIN: 21384-0085 (LT)

Schedule 'A'

Property Specific Standards (Soil and Groundwater) for each Contaminant of Concern

Contaminants of Concern (COC)	Property Specific Standards for Soil (µg/g)	Property Specific Standards for Groundwater (µg/L)
Acenaphthene	396	166
Acenaphthylene	24	2.53
Anthracene	204	10
Antimony	17.3	NA
Arsenic	36	NA
Barium	517	NA
Benz[a]anthracene	82	NA
Benzene	0.41	33.4
Benzo[a]pyrene	202	NA
Benzo[b]fluoranthene	95	NA
Benzo[ghi]perylene	43	NA
Benzo(k)fluoranthene	25	NA
Boron (HWS)	3.8	NA
Cadmium	1.7	NA
Chrysene	91	NA
Copper	202	NA
Cyanide	2.5	600

Contaminants of Concern (COC)	Property Specific Standards for Soil (µg/g)	Property Specific Standards for Groundwater (µg/L)
Dibenz[a,h]anthracene	11	NA
Dichloroethylene, 1,2-cis-	NA	275
Dichloroethylene, 1,2-trans-	NA	6.32
Ethylbenzene	35.2	852
Fluoranthene	252	NA
Fluorene	168	NA
Indeno[1 2 3-cd]pyrene	41	NA
Lead	559	NA
Methylnaphthalene, 2-(1)	576	NA
Mercury	1.1	NA
Naphthalene	672	2376
Nickel	130	NA
Petroleum Hydrocarbons F1	410	1812
Petroleum Hydrocarbons F2	5880	5839
Petroleum Hydrocarbons F3	10,200	NA
Phenanthrene	600	NA
Pyrene	336	NA
Trichloroethylene	NA	0.88
Vinyl Chloride	NA	738.7

Contaminants of Concern (COC)	Property Specific Standards for Soil (µg/g)	Property Specific Standards for Groundwater (µg/L)
Xylenes Mixture	72.2	581
Zinc	1536	NA

NA= not applicable

Schedule 'B'

CERTIFICATE OF REQUIREMENT

s.197(2)

Environmental Protection Act

This is to certify that pursuant to Item 4.9 of Certificate of Property Use number 4111-DV5FPF issued by Paul Celsie, Director of the Ministry of the Environment, Conservation and Parks, under sections 168.6 and 197 of the *Environmental Protection Act*, on August 11, 2026 being a Certificate of Property Use and order under subsection 197(1) of the *Environmental Protection Act* relating to the property municipally known as 291 Lake Shore Blvd. East, Toronto being all of Property Identifier Numbers 21384-0430 (LT), 21384-0432 (LT), 21384-0434 (LT), 21384-0084 (LT) and 21384-0085 (the "Property") with respect to a Risk Assessment and certain Risk Management Measures and other preventive measure requirements on the Property

QUAYSIDE PHASE 1 INC.

and any other persons having an interest in the Property, are required before dealing with the Property in any way, to give a copy of the Certificate of Property Use, including any amendments thereto, to every person who will acquire an interest in the Property.

Under subsection 197(3) of the *Environmental Protection Act*, the requirement applies to each person who, subsequent to the registration of this certificate, acquires an interest in the Property.

Plan of Survey

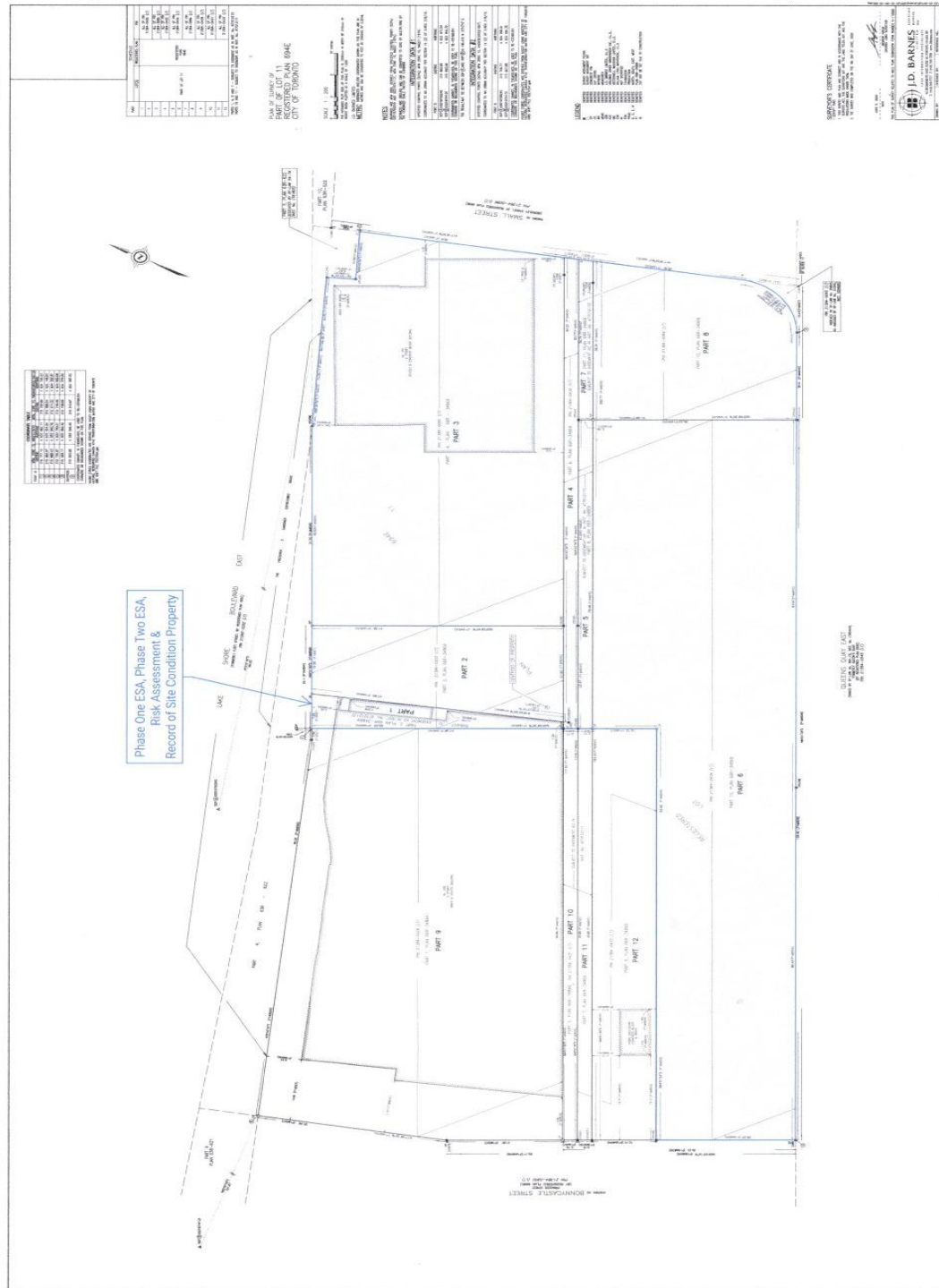


Figure L1A

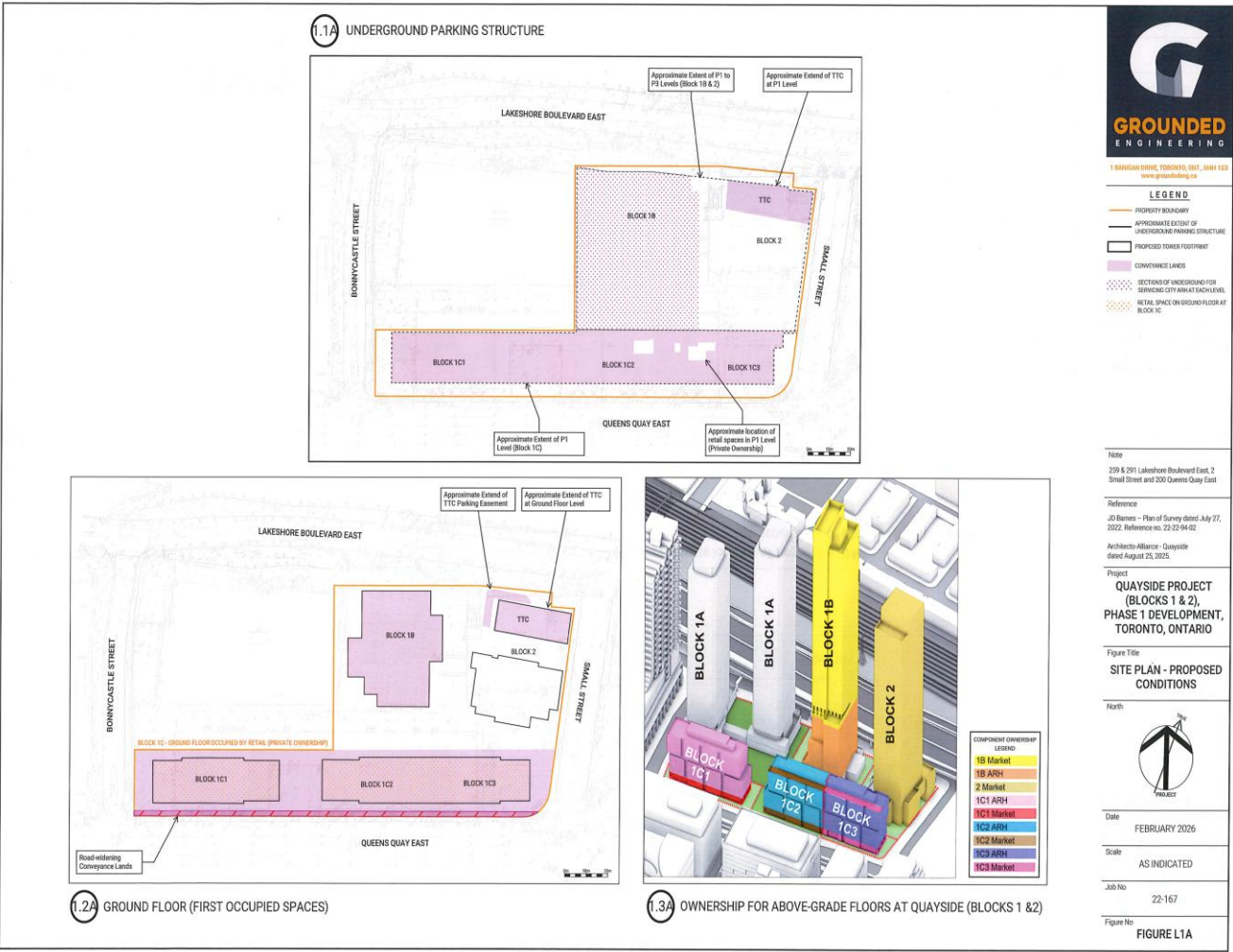


Figure L1B

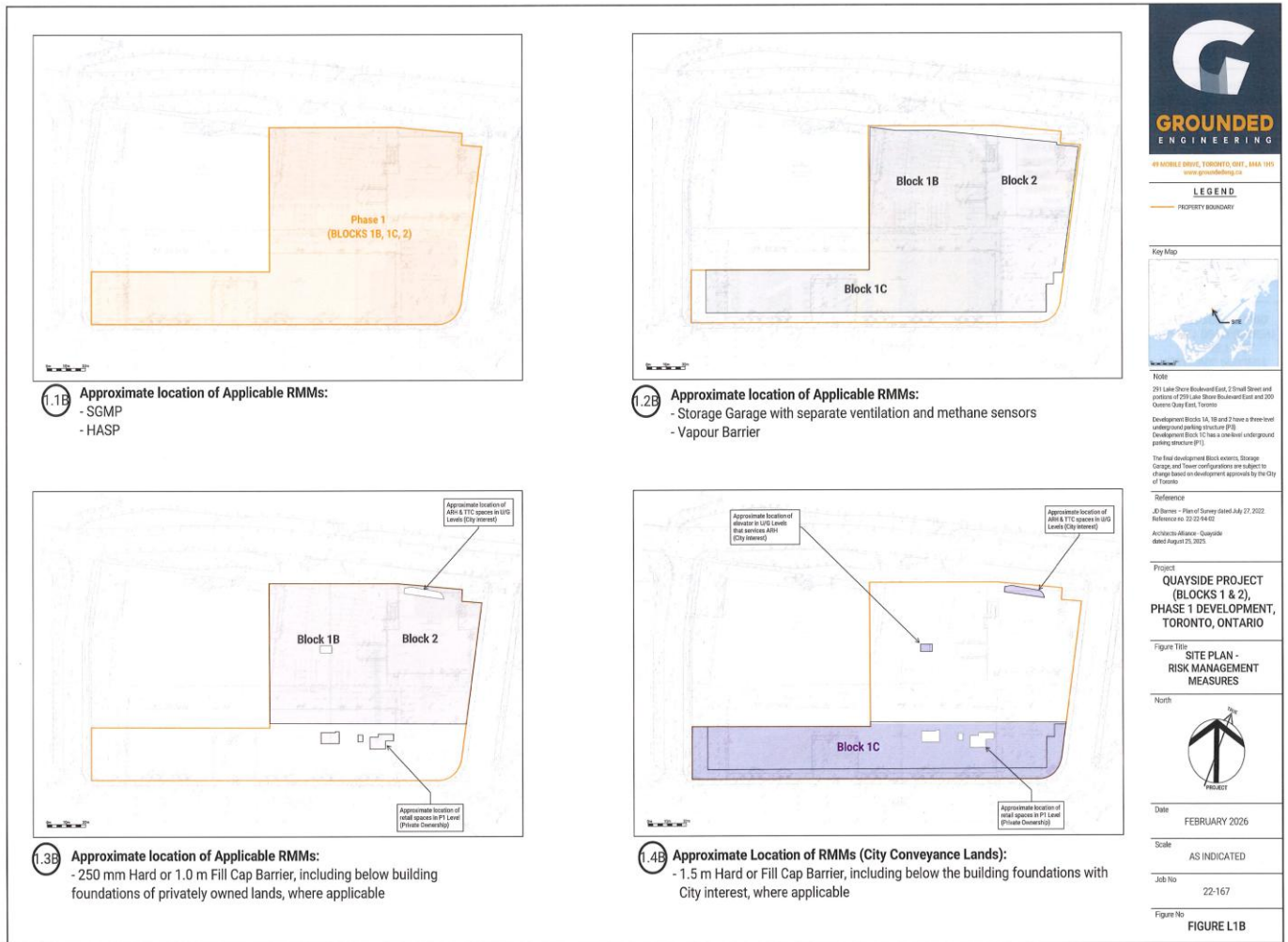


Figure L2

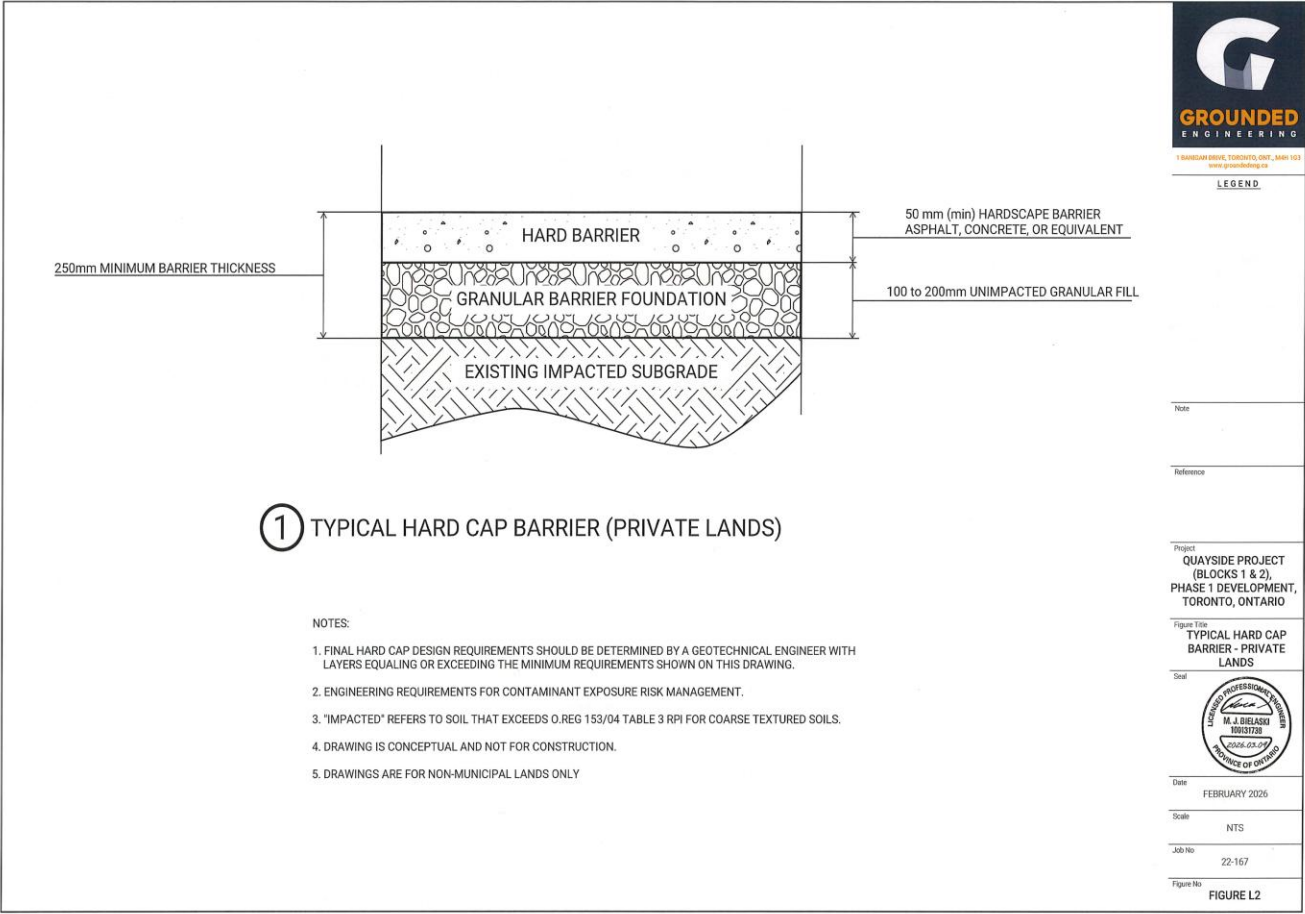
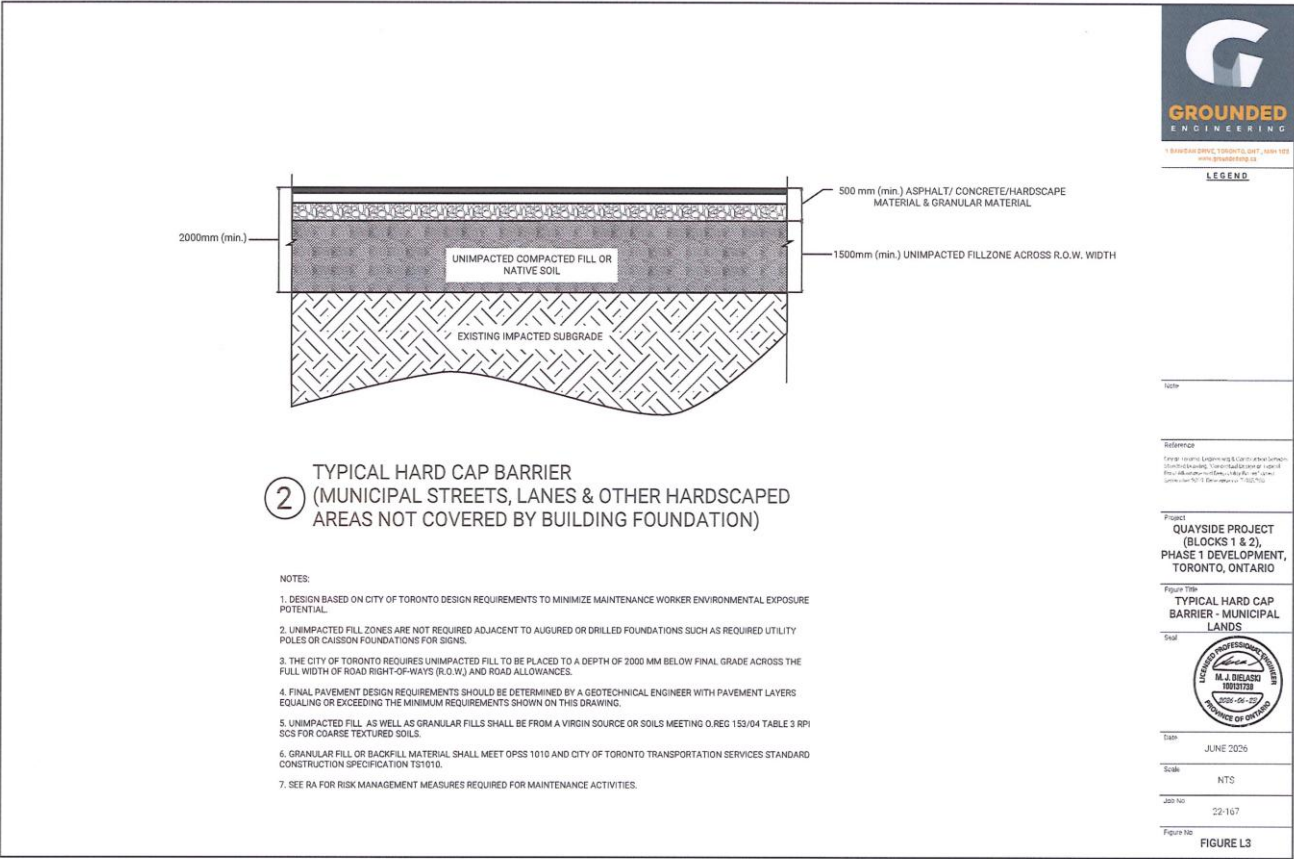


Figure L3



CPU 4111-DV5FPFX

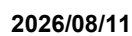


Figure L4B

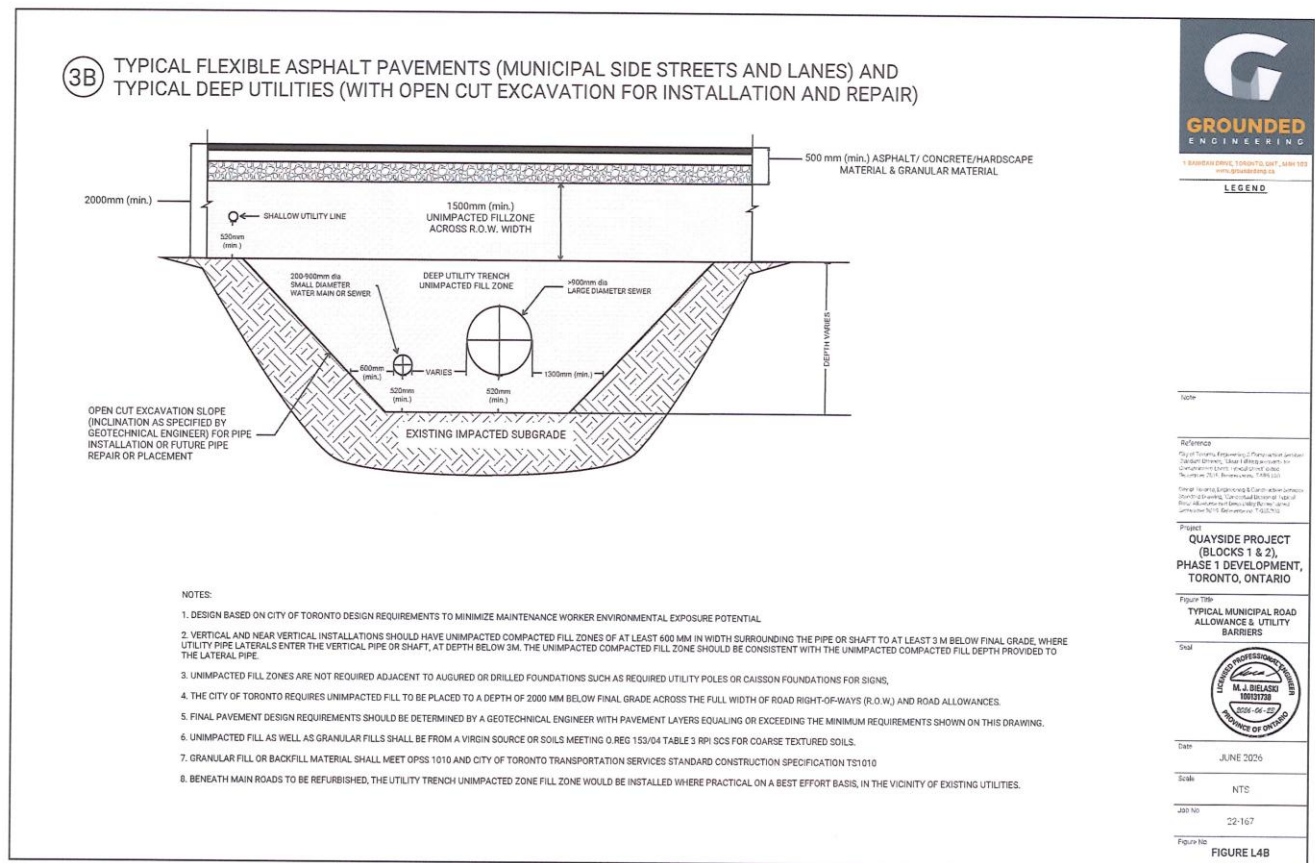
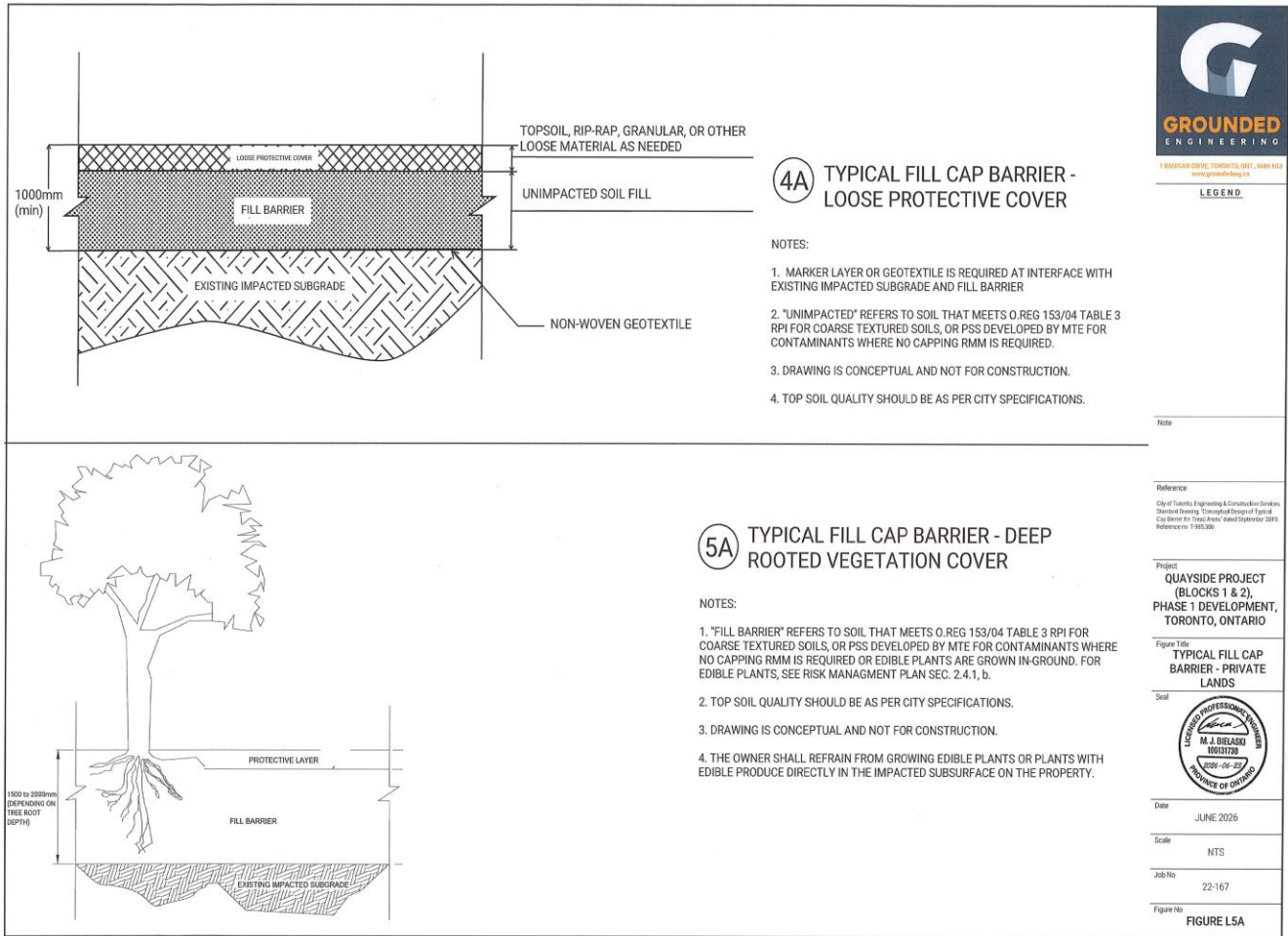


Figure L5A



CPU 4111-DV5FPFX

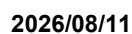
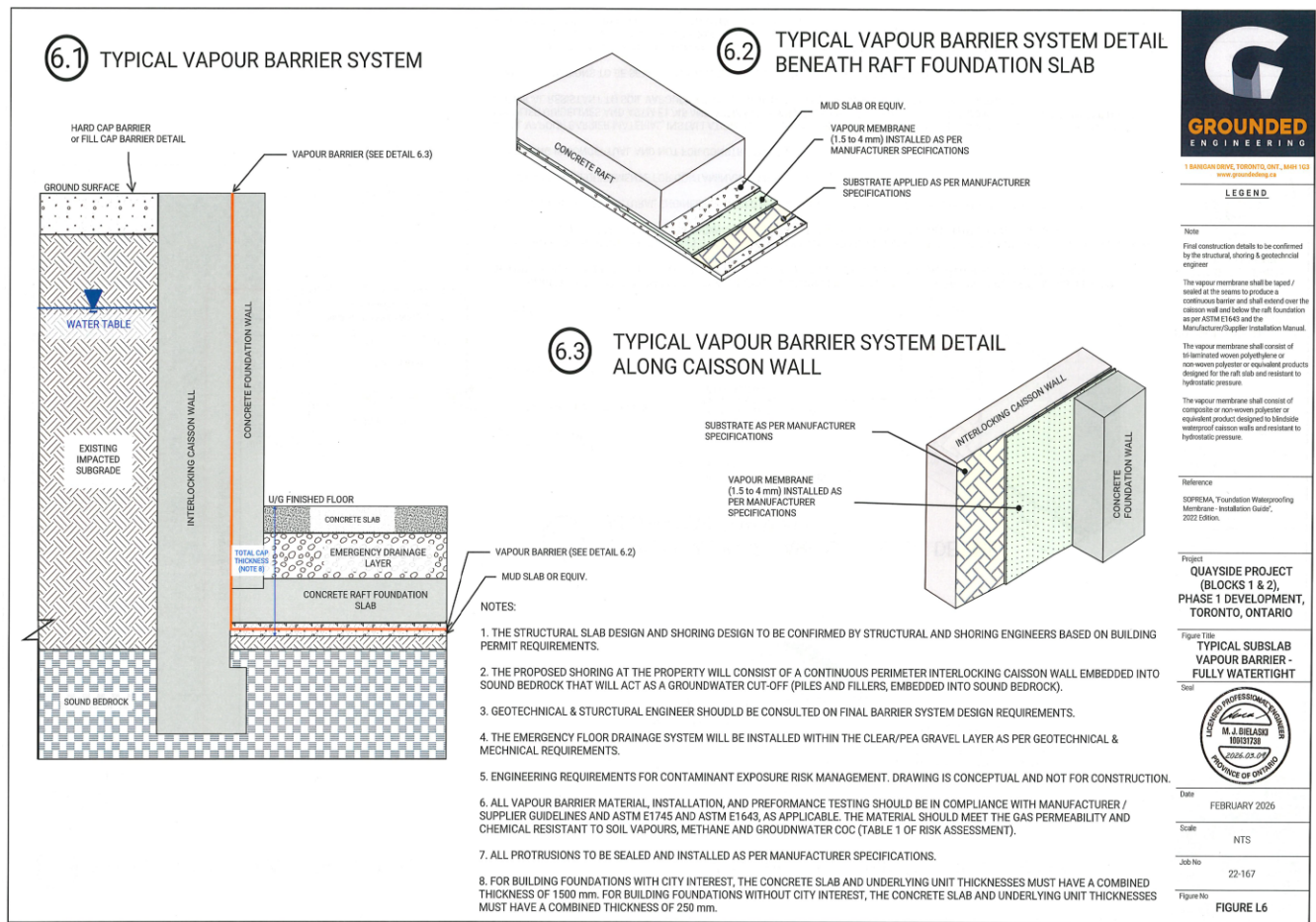


Figure L6



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