

This permit is issued under the authority of section 78.3 of the *Mining Act* and the Exploration Plans and Exploration Permits Regulation (O. Reg. 308/12). It is subject to the provisions of the Act and regulation as well as the terms and conditions included in this permit.

Ce permis est émis conformément aux dispositions de section 78.3 de la *Loi sur les mines* et des règlements et est sujet aux restrictions et dispositions de ce lois et règlements ainsi qu'aux conditions ci-énoncées.

Note: The issuance of this permit does not relieve the applicant from the responsibility of acquiring any other agency, board, government, etc. approval as may be required nor does it relieve the permittee from the requirements of any other legislation or guarantee access to the land.

Remarque : La délivrance de ce permis n'exempte pas le demandeur de l'obligation d'obtenir l'autorisation de tout autre organisme, commission, gouvernement, etc. qui pourrait être exigée, n'exempte pas le titulaire des dispositions de toute autre loi et ne garantit pas l'accès à la terre.

Project Details/ Détails sur le projet

Project Name/ Titre du projet

Kearns Lake

Qualified Supervisor/Superviseur qualifié

Doug Kakeeway

This Permit is issued to: Ce Permis est délivré a:

Name of Permittee:/Nom du détenteur:

Doug Kakeeway

Mailing Address:/Adresse postale:

305 Balsam St., Apt. 4, Thunder Bay, ON

To conduct early exploration activities from/ Pour effectuer des activités d'exploration du (yyyy/mm/dd):

2026/10/29

to:

2029/10/28

On claim/lease/licence of occupation number(s):/Sur le numéro(s) du claim/bail/permis d'occupation:

1026299, 1026300, 1026301, 1026302, 1026303, 1026304, 1026305, 1026306, 1026307, 1026308, 1026309, 1026310, 1026311, 1026312, 1026313, 1026314, 1026315, 1026316, 1026317, 1026318, 1026319, 1026320, 1026321, 1026322, 1026323, 1026324, 1026325, 1026326, 1026327, 1026328, 1026329, 1026330, 1026331, 1026332, 1026333, 1026334, 1026335, 1026336, 1026337, 1026338, 1026339, 1026340, 1026341, 1026342, 1026343, 1026344, 1026345, 1026346, 1026347, 1026348, 1026349, 1026350, 1026351, 1026352, 1026353, 1026354, 1026355, 1026356, 1026357, 1036240, 1036241, 1036242, 1036243, 1036244, 1036245, 1036246, 1036247, 1036248, 1036249, 1036250, 1036251, 1036252

As per the project map(s) and Activity Details Report, all of which are attached hereto and which form part of this permit/
Selon la/les carte(s) du projet et le Rapport Détaillé des Activités, tous qui sont attachés ici et qui forment partie du permis

for the purpose of Permit activities:

- ☒ Mechanized Drilling (assembled weight >150kg)/ Forage mécanisé (poids assemblé >150 kg)
- ☒ Mechanized Stripping (>100m² in 200m radius)/ Décapage mécanisé (>100 m² dans un rayon de 200 m)
- ☒ Pitting and Trenching (>3m³ in 200m radius)/ Creusement de fosses et de tranchées (>3 m³ dans un rayon de 200 m)
- ☒ Line Cutting (>1.5m width)/ Découpage des quadrillages (>1,5 m de largeur)
- ☐ Other (Early exploration activities for which Director has required a permit)/Autre (Activités d'exploration préliminaires pour laquelle le Directeur a demandé un permis)

for the purpose of Plan activities:

- ☐ Ground geophysical survey requiring a generator (Les levés géophysiques au sol qui nécessitent l'utilisation d'une génératrice)
- ☐ Mechanized Drilling (assembled weight <150kg)/ Forage mécanisé (poids assemblé <150 kg)
- ☐ Mechanized Stripping (<100m² in 200m radius)/ Décapage mécanisé (<100 m² dans un rayon de 200 m)
- ☐ Pitting and Trenching (1-3m³ in 200m radius)/ Creusement de fosses et de tranchées (1-3 m³ dans un rayon de 200 m)
- ☐ Line Cutting (<1.5m width)/ Découpage des quadrillages (<1,5 m de largeur)

Subject to the following conditions:/Et sous les conditions suivantes:

1. The Permittee shall keep this permit or a true copy thereof on the permit area./Le détenteur conserver ce permis ou une copie conforme sur les lieux des travaux.
2. The person in charge of the operation conducted under this permit shall produce and show this permit or the true copy kept on the exploration permit area to any inspector whenever requested by the officer./Le responsable des travaux couverts par ce permis doit produire le permis ou sa copie conforme si un inspecteur lui demande.
3. The requirements outlined in Schedule 1 of Ontario Regulation 308/12 and applicable Provincial Standards for Early Exploration/ Les exigences générales identifier à l'annexe 1 du Règlement de l'Ontario 308/12 et les normes provinciales relatives à l'exploration préliminaire.
4. Other terms and conditions as listed on this permit./Autres termes et conditions énoncées sur ce permis.

Place of Issue/Emis a:

Thunder Bay

Issued by/Emis par:

Erin Kahkonen, Director of Exploration

Date of Issue/Date émis (yyyy/mm/dd, aaaa/mm/jj):

2026/10/29

Signature of Director/Signature du directeur:

Erin
Kahkonen

Digitally signed
by Erin Kahkonen
Date: 2026.10.29
12:41:35 -04'00'

Seasonal Restriction

No early exploration activities authorized by this Permit shall be carried out between September 1 and November 30 of each year.

Mobilization/Demobilization Notification

Written notice shall be provided to the Ministry of Energy and Mines as follows:

- a) Not less than four (4) weeks prior to commencing the early exploration activities authorized by this Permit.
- b) Following a temporary suspension of early exploration activities lasting two (2) or more weeks, not less than one (1) week prior to recommencing activities authorized by this Permit.
- c) Where written notice under (a) or (b) has been provided but activities have not commenced or recommenced within eight (8) weeks of that notice, further notice must be provided in accordance with (a) or (b).
- d) After a period of eight (8) weeks of ongoing early exploration activities where final demobilization has not yet occurred.
- e) Not less than two (2) weeks prior to the anticipated final demobilization of personnel and equipment associated with the authorized activities.
- f) Any notice provided under clauses (a), (b), or (d) shall include: 1. The intended number of personnel to be mobilized; and 2. The specific site(s), identified by tenure ID (no more than five), representing the initial destination of personnel and equipment.
- g) Notices shall be delivered by email to:
TBay-MDLB@ontario.ca