Ontario

Ministry of Energy and Mines
Ministère de l'Énergie et des Mines

Exploration Permit/Permis d'exploration

Number/Numero: PR-26-000156

This permit is issued under the authority of section 78.3 of the *Mining Act* and the Exploration Plans and Exploration Permits Regulation (O. Reg. 308/12). It is subject to the provisions of the Act and regulation as well as the terms and conditions included in this permit.

Ce permis est emis conformement aux dispositions de section 78.3 de la *Loi sur les mines* et des reglements et est sujet aux restrictions et dispositions de ce lois et reglements ainsi qu'aux conditions ci-enoncees.

Note: The issuance of this permit does not relieve the applicant from the responsibility of acquiring any other agency, board, government, etc. approval as may be required nor does it relieve the permittee from the requirements of any other legislation or guarantee access to the land.

Remarque : La déliverance de ce permis n'exempte pas le demandeur de l'obligation d'obtenir l'autorisation de tout autre organisme, commission, gouvernement, etc. qui pourrait être exigée, n'exempte pas le titulaire des dispositions de toute autre loi et ne garantit pas l'accès à la terre.

Project Details/ Détails sur le projet

Project Name/ Titre du projet

Q-Gold 2026 Drill Program

Qualified Supervisor/Superviseur qualifié

Aaryn Hutchins

This Permit is issued to: Ce Permis est delivré a:

Name of Permittee:/Nom du detenteur:

Q-Gold (Ontario) Ltd.

Mailing Address:/Addresse postale:

Q-Gold Ontario LTD, 198 Davenport Rd, Toronto, ON, CA, M5R 1J2

To conduct early exploration activities from/ Pour effectuer des activitées d'exploration du (yyyy/mm/dd): 2026/11/17 to: 2029/11/16

On claim/lease/licence of occupation number(s):/Sur le numéro(s) du claim/bail/permis d'occupation:

246161, LEA-107790, LEA-107792

As per the project map(s) and Activity Details Report, all of which are attached hereto and which form part of this permit/
Selon la/les carte(s) du projet et le Rapport Détaillé des Activités, tous qui sont attachés ici et qui forment partie du permis

for the purpose of Permit activities:

- [x] Mechanized Drilling (assembled weight >150kg)/ Forage mécanisé (poids assemblé >150 kg)
- [ ] Mechanized Stripping (>100m^2 in 200m radius)/ Décapage mécanisé (>100 m^2 dans un rayon de 200 m)
- [ ] Pitting and Trenching (>3m^3 in 200m radius)/ Creusement de fosses et de tranchées (>3 m^3 dans un rayon de 200 m)
- [ ] Line Cutting (>1.5m width)/ Découpage des quadrillages (>1,5 m de largeur)
- [ ] Other (Early exploration activities for which Director has required a permit)/Autre (Activités d'exploration préliminaires pour laquelle le Directeur a demandé un permis):

for the purpose of Plan activities:

- [ ] Ground geophysical survey requiring a generator (Les levés géophysiques au sol qui nécessitent l'utilisation d'une géneratrice)
- [ ] Mechanized Drilling (assembled weight <150kg)/ Forage mécanisé (poids assemblé <150 kg)

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☐ Mechanized Stripping (<100m^2 in 200m radius)/ Décapage mécanisé (<100 m^2 dans un rayon de 200 m)

☐ Pitting and Trenching (1-3m^3 in 200m radius)/ Creusement de fosses et de tranchées (1-3 m^3 dans un rayon de 200 m)

☐ Line Cutting (<1.5m width)/ Découpage des quadrillages (<1,5 m de largeur)

Subject to the following conditions:/Et sous les conditions suivanted:

1. The Permittee shall keep this permit or a true copy thereof on the permit area./Le detenteur conserver ace permis ou une copie conforme sur les lierux des travaux.

2. The person in charge of the operation conducted under this permit shall produce and show this permit or the true copy kept on the exploration permit area to any inspector whenever requested by the officer./Le responsible des travaux couverts par ce permis doit produire le permis ou sa copie conforme si un inspecteur lui demande.

3. The requirements outlined in Schedule 1 of Ontario Regulation 308/12 and applicable Provincial Standards for Early Exploration/ Les exigences générales identifier à l'annexe 1 du Règlement de l'Ontario 308/12 et les normes provinciale relatives a l'exploration preliminaire.

4. Other terms and conditions as listed on this permit./Autres termes et conditions enoncees sur ce permis.

Place of Issue/Emis a:

Thunder Bay

Issued by/Emis par:

Erin Kahkonen

Date of IssuAe/Date émis (yyyy/mm/dd, aaaa/mm/jj):

2026/11/17

Signature of Director/Signature du directeur:

Erin Kahkonen

Digitally signed by Erin Kahkonen
Date: 2026.11.17 10:34:56 -05'00'

Additional Terms and Conditions:

Autre termes et conditions:

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Ontario

Ministry of Northern Development and Mines

Activity Details Report

Under Section 78 of the *Ontario Mining Act*

Collection of personal information, if any, on this form is authorized by sections 7, 78.2, 78.3, and subsection 178.2(1) of the *Mining Act* for the purpose of creating a public record as described in section 37 of of the *Freedom of Information and Protection of Privacy Act*. This information may also be posted in a modified form on the Ministry of Northern Development and Mines website and on the Environmental Registry for public comment. Questions about this collection should be directed to the Mineral Exploration and Development Section, Ministry of Northern Development and Mines, 933 Ramsey Lake Road, Sudbury ON P3E 6B5. Telephone 705-670-5815.

Preferred language of correspondence

- [x] English
- [ ] French

Fields marked with an asterisk (*) are mandatory.

1. Project Details

Project Name *

Q-Gold 2026 Drill Program

Name of Early Exploration Proponent *

Q-Gold Resources

Is the proposed early exploration area within the project area for an existing filed closure plan? *

- [ ] Yes
- [x] No

Are there any mine hazards identified in the Abandoned Mines Information System (AMIS sites) in your project area? *

- [x] Yes
- [ ] No

Enter the Universal Transverse Mercator Coordinates (UTM) in North American Datum 83 (NAD 83) Grid for the centre of your project area

Zone (N) *	Easting (m) *	Northing (m) *
15	525849	539443

2. Exploration Logistics and Detailed Information

Will explosives be used for any activity/activities? If yes describe in detail which activities require the explosives, where they will be stored, and any other relevant information.

No

What commodity or commodities are being sought in the work program?

Gold (Au)

How will you be transporting personnel to the exploration site for all activities? Describe in detail.

Personnel will be transported to and from site by truck on already established trails and roads.

How will you be mobilizing/demobilizing equipment to and from the exploration site for all activities? Describe in detail.

A flatbed truck will be transported to and from site by truck on already established trails and roads.

What type of equipment will you be using for all of the early exploration activities?

Diesel powered enclosed hydraulic wire-line diamond drill for drilling. A D51 Komatsu bulldozer for making access trails if needed. A gas-powered water pump will supply water for drilling.

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What type of drilling will take place? (e.g. core drilling, reverse circulation)

Core drilling.

Do you anticipate the removal of the drill casing?

☐ Yes ☑ No

If yes, when will you be removing it?

☐ Immediately ☐ 3 to 6 months ☐ 6 to 12 months ☐ 1 to 2 years

For the exploration activities you have selected in your early exploration submission please fill in the associated details (required for all activities proposed). *

Geophysical surveys requiring a generator	►	Type of Survey	
Line cutting	►	Estimated total line length	metres
Mechanized Stripping	►	Planned Number of stripped locations	
		Estimated total area of stripping	square metres
Pitting and Trenching of Bedrock	►	Planned Number of Pits/Trenches	
Mechanized Drilling	►	Planned drill hole diameter	centimetres

☐ 1 - 5 pads
☐ 6 - 10 pads
☑ 11 - 15 pads
☐ 16 - 20 pads
☐ > 20 pads

Please identify any non-prescribed activity/activities you will be undertaking to support the prescribed early exploration activity/ activities

☑ Creating trails for the purposes of early exploration
☐ Creating roads for the purposes of early exploration
☐ Creating/setting up camp(s) to house personnel to perform your prescribed early exploration activities
Number of people in camp _____ Number of camps _____
☐ Ground geophysical surveys without a generator
☐ Airborne geophysical surveys

Are you planning to store fuel or other hazardous materials on the property? *

☐ Yes ☑ No

Please provide any other information relevant to this project.

3. Signature

Name (Last Name, First Name)	Email Address
Hutchins, Aaryn	aaryn.hutchins@criticaldiscoveries.ca

Signature 

Date (yyyy/mm/dd) 2026/09/02

Save Form Print Form Clear Form

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5398000

5396000

5394000

LEA-107792

246161

LEA-107790

Bad Vermilion Lake

Shoal Lake

Q-Gold Resources

Q-Gold 2026 DDH Drill Program
Project Map

NAD83 15N September 2026

0 500 1,000 m

- AMIS Site
- Permit Area
- Proposed Trails
- 200m Mechanized Drill Buffer
- Q-Gold 2026 Permitted DDH
- Permit Claims
- LEA-107790 & LEA-107792
- Road
- Trails
- Wetland
- Waterbody
- Watercourse