



June 19, 2025

The Honourable Stephen Lecce
Minister of Energy and Mines
Government of Ontario
77 Grenville St.
Toronto, ON M7A 2C1

Subject: Support for Proposed Amendment to Ontario Regulation 53/05 and Construction Cost Recovery Model

Dear Minister Lecce,

Curve Lake First Nation is pleased to support the proposed amendment to Ontario Regulation 53/05 under the Electricity Act, 1998, which would enable a Construction Cost Recovery (CCR) model for major energy infrastructure in Ontario.

Our community believes in the value of long-term infrastructure ownership, but up-front capital requirements have historically limited our participation. The CCR model offers a structural solution by allowing regulated cost recovery for early-stage investments, making it possible for First Nations to engage as true partners from the outset. This approach would allow Curve Lake to work with lenders, investors, and other partners with greater confidence, knowing that our capital exposure during construction is recognized and recoverable.

As a member of WTN Investment Holdings LP, Curve Lake First Nation sees this regulatory change as an opportunity to advance reconciliation through economic empowerment. We ask the Government to adopt this amendment and open the door to more equitable participation for Indigenous communities in Ontario's energy future.

Sincerely,

Mindy Knott

Director of Economic Development & Culture
Curve Lake First Nation
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