



June 19, 2025

The Honourable Stephen Lecce  
Minister of Energy and Mines  
Government of Ontario  
77 Grenville St.  
Toronto, ON M7A 2C1

**Subject: Support for Proposed Amendment to Ontario Regulation 53/05 and Construction Cost Recovery Model**

Dear Minister Lecce,

On behalf of Zhooniya Makak Limited Partnership, the economic development vehicle of Hiawatha First Nation, we write to express our support for the proposed amendment to Ontario Regulation 53/05 under the Electricity Act, 1998, enabling a Construction Cost Recovery (CCR) model for major energy projects.

Hiawatha First Nation has prioritized responsible, values-driven investment as part of our economic development strategy. Our participation in WTN Investment Holdings LP reflects our commitment to collaboration and long-term community benefit. The proposed amendment represents a critical step toward removing financial barriers to Indigenous ownership in regulated infrastructure by allowing OPG to recover construction-phase financing costs through OEB-regulated rates, and by enabling the creation of project-specific entities with equity partners.

We believe this amendment reflects an inclusive, forward-looking approach to regulation and aligns with Ontario's broader goals of reconciliation and Indigenous economic development. We encourage the Government to approve this amendment and remain available to provide further context on its importance to Indigenous-led investment partnerships.

Sincerely,

John Rowinski, CEO  
Zhooniya Makak Limited Partnership

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